

KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS

Mr. William R. Wade

TREASURER

Mr. Daniel L. Wilson

BOARD OF EDUCATION

Timothy Cosgrove, President

Tom Meyer, Vice President

Shannon Green

Kathryn Talty

Jonathan Withrow

KIRTLAND LOCAL SCHOOLS

2018-2019

Annual Appropriations

Daniel L. Wilson
Treasurer

KIRTLAND LOCAL SCHOOLS
BOARD OF EDUCATON

Mr. Timothy Cosgrove, President

Mr. Tom Meyer, Vice President

Mrs. Shannon Green

Mrs. Kathryn Talty

Mr. Jonathan Withrow

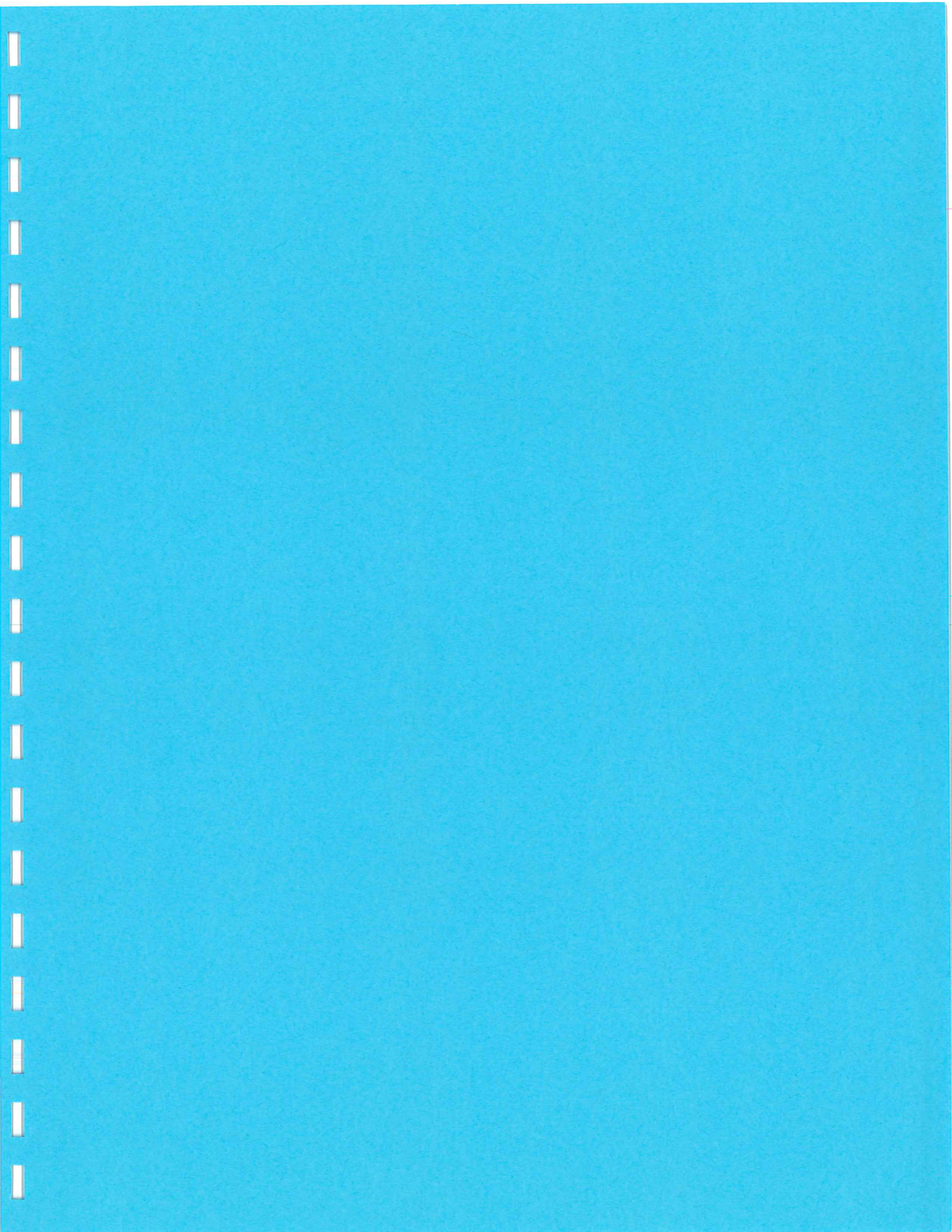
Mr. William R. Wade, Superintendent

Mr. Daniel L. Wilson, Treasurer

**KIRTLAND LOCAL SCHOOL DISTRICT
BOARD OF EDUCATION
9252 Chillicothe Road
Kirtland, OH 44094**

Five Fiscal Management Beliefs

- All fiscal decisions should be made in the context of the five year fiscal projections
- There are management options attached to every dollar spent.
- Every dollar spent must add value to teaching and learning.
- Focus on aggressively managing the largest expense areas:
 - Salaries
 - Benefits
 - Special Education
 - Facilities
- Aggressively pursue avoidance of deficit spending.



BOARD OF EDUCATION
KIRTLAND LOCAL SCHOOL DISTRICT
KIRTLAND, OHIO

2018-2019 BUDGET OVERVIEW

This booklet contains a condensed representation of the 2018-2019 budget. The information presented is in a format I developed to assist the Board of Education and Administration in the fiscal management of the school district. The full appropriations utilize the Auditor of State's mandated Uniform School Accounting System. Most exhibits include at least three years of historical data.

This booklet focuses primarily upon the General Fund budget and, as required by the Auditor of State regulations, prepared and presented on a cash basis of accounting. I also adjusted the presentation of the General Fund appropriations to net out transfer activities to the Budget Reserve Fund and the Capital Reserve Fund. These two reserve funds were initially established as sub funds to the General Fund and have been reported to the State of Ohio Auditor's Office and Department of Education as part of the overall General Fund. For our presentation of the budget, I am presenting income and expensed net of any reserve transactions to better understand year over year activities.

A significant portion of the 2018-2019 budget development was influenced by the May estimated budget activity in 2017-2018. The 2018-2019 budget development process relied upon the Board of Education's Finance Committee's guidance as well as the October 2017 five-year forecast.

The Finance Committee recognized that without the new revenue the unsuccessful May 8th 5.9 mills would have provided, the current and future budgets will continue to increasingly deficit spend. As a result, the Superintendent and Treasurer were directed to develop additional budget reductions to take effect with the 2018-2019 budget.

The budget development was based upon a combination of several budgeting models. Staffing costs are based on the current staffing plan which includes 6.5 FTE reductions. Employee benefits are developed based upon budgeted salary and actual changes in insurance premiums. This year's discretionary

budget for buildings and departments was based upon a zero-based budget model implemented by the Superintendent.

The 2018-2019 budgeted income is 3.85% less than estimated income for 2017-2018 which is \$559,540. This is primarily attributed to an estimated \$600,000 of a onetime advance property tax payment in December 2017 as a result of changes in the federal tax laws. Tax revenue is calculated at 100% collection of the certified amount and assuming no growth in the 2018 tax base. State Foundation income is based upon the current State budget. For several years the scholarship school deductions and open enrollment deductions have been booked as a minus receipt. I continued this local practice by reducing \$113,465 for open enrollment students and \$165,965 for special needs student scholarship transfers.

The 2018-2019 budgeted expenses are 63% greater than the 2017-2018 estimated expenses. The 2018-2019 budgeted expenses are \$776,787 less than the October forecast and \$92,879 more than estimated 2017-2018 expenses. Salaries include the negotiated increases for KEA and OAPSE. Benefits were increased based upon the budgeted salaries and insurance benefits. Special education services and out of district tuition were budgeted based upon student services estimates. Purchased services are based upon approved departmental requests. Utilities were increased by 5% and based upon not receiving any premium holidays. We have budgeted \$40,538 for reimbursement to the operating reserve fund, this is in lieu of the previously planned one school bus purchase.

The budget book included an exhibit presenting ten years of food service fund subsidies. Based upon this year's program expectations, no subsidy is planned.

The General Fund budget shows the following:

\$13,962.860 budgeted income

\$14,831.087 budget expenses

For the third time since the 2011-2012 fiscal year, income is budgeted to be less than budgeted expenses. This is a reflection of the realities of funding for public education in Ohio.

The budget developed is consistent with the Board of Education's Finance Committee directive that we aggressively manage all spending and especially focus upon operational spending reductions.

The Board of Education's Finance Committee developed the following five fiscal management beliefs that guide the overall fiscal management of the school district. Those five beliefs are as follows:

- All fiscal decisions should be made in context of the five-year fiscal projections
- There are management options attached to every dollar spent
- Every dollar spent must add value to teaching and learning
- Focus on aggressively managing the largest expense areas:
 - Salaries
 - Benefits
 - Special Education
 - Facilities
- Aggressively pursue avoidance of deficit spending

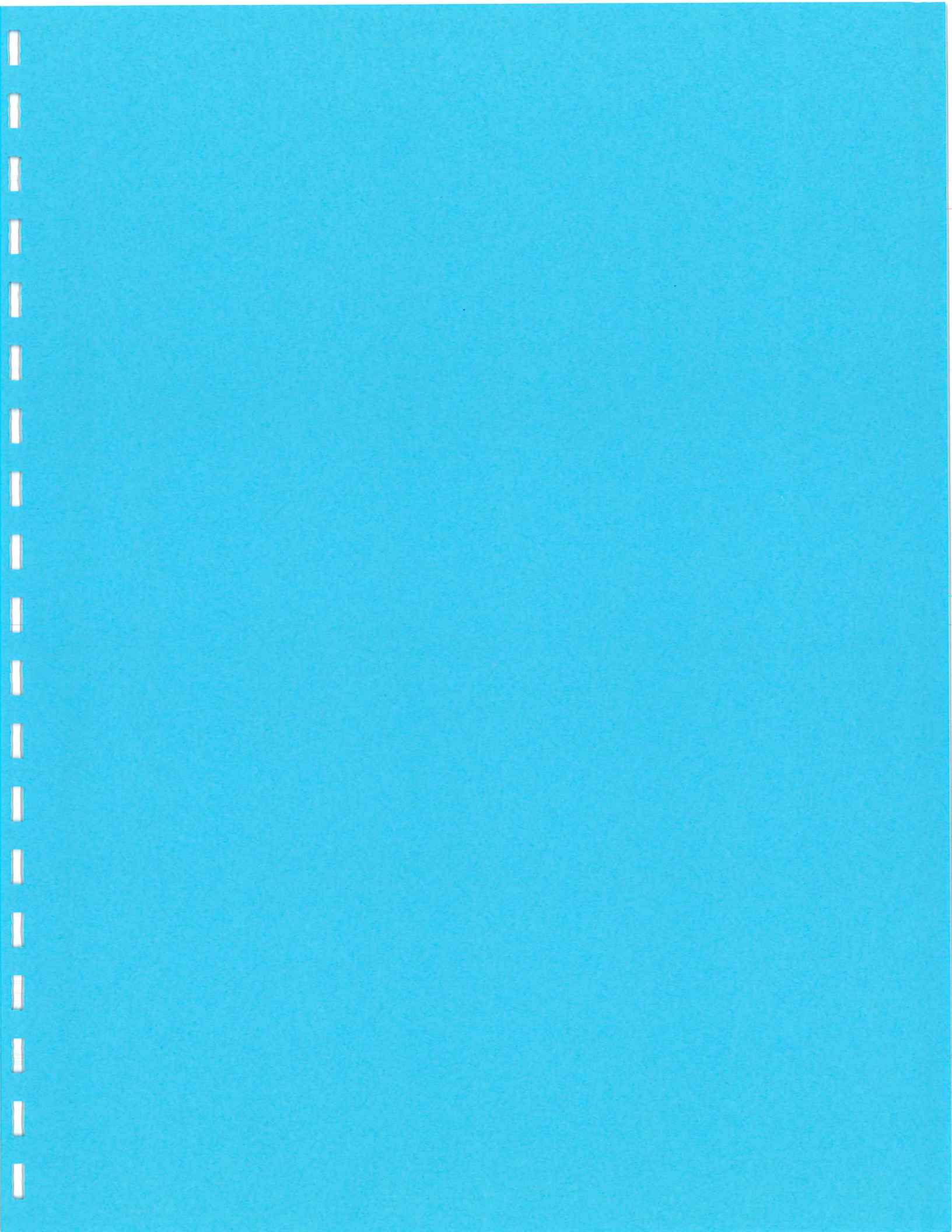
Also presented is a summary of controllable budget variables as well as non-controllable budget variables for some additional budget context.

One of the key financial indicators of any budget is to identify the percent of the budget allocated for salaries and benefits. Conventional wisdom says the safe range of budget allocated to salaries and benefits is 80-85%. I have prepared a 10-year history of our budget and have identified that consistently we have been well within a safe range of a sound structural budget. The 2018-2019 budget includes 82.5% for salaries and benefits.

The budgeted 2018-2019 net cash balance as of June 30, 2019 is expected to be \$2,685,090.

The budget had been presented to the Board of Education's Finance Committee who has recommended it for approval by the Board of Education.


Daniel L. Wilson
Treasurer

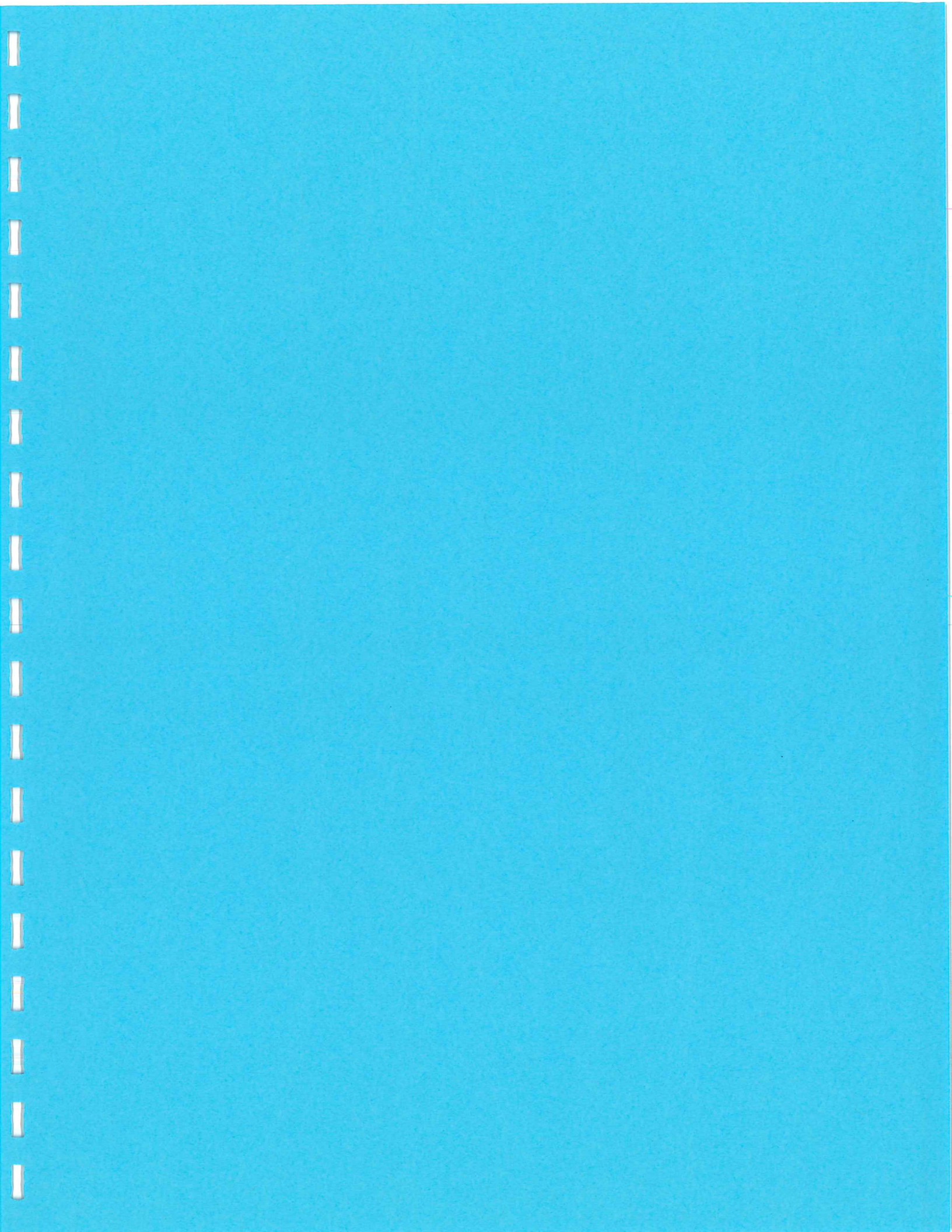


NON-CONTROLLABLE BUDGET VARIABLES

- **Inflation**
- **Student Enrollment**
- **Judicial Actions**
- **Legislative Actions**
- **Other (Natural Disaster, Etc.)**

CONTROLLABLE BUDGET VARIABLES

- **Staffing Levels (Some Legislative Restrictions)**
- **Salaries (Some Legislative Restrictions)**
- **Program Offerings (Some Legislative Restrictions)**
- **Transportation Services (Some Legislative Restrictions)**
- **Discretionary Spending (Approximately 5% of Budget)**



KIRTLAND LOCAL SCHOOL DISTRICT ENROLLMENT SUMMARY



KIRTLAND LOCAL SCHOOLS
2018-2019
STAFFING ADJUSTMENTS (Full Time Equivalents)

BUDGET

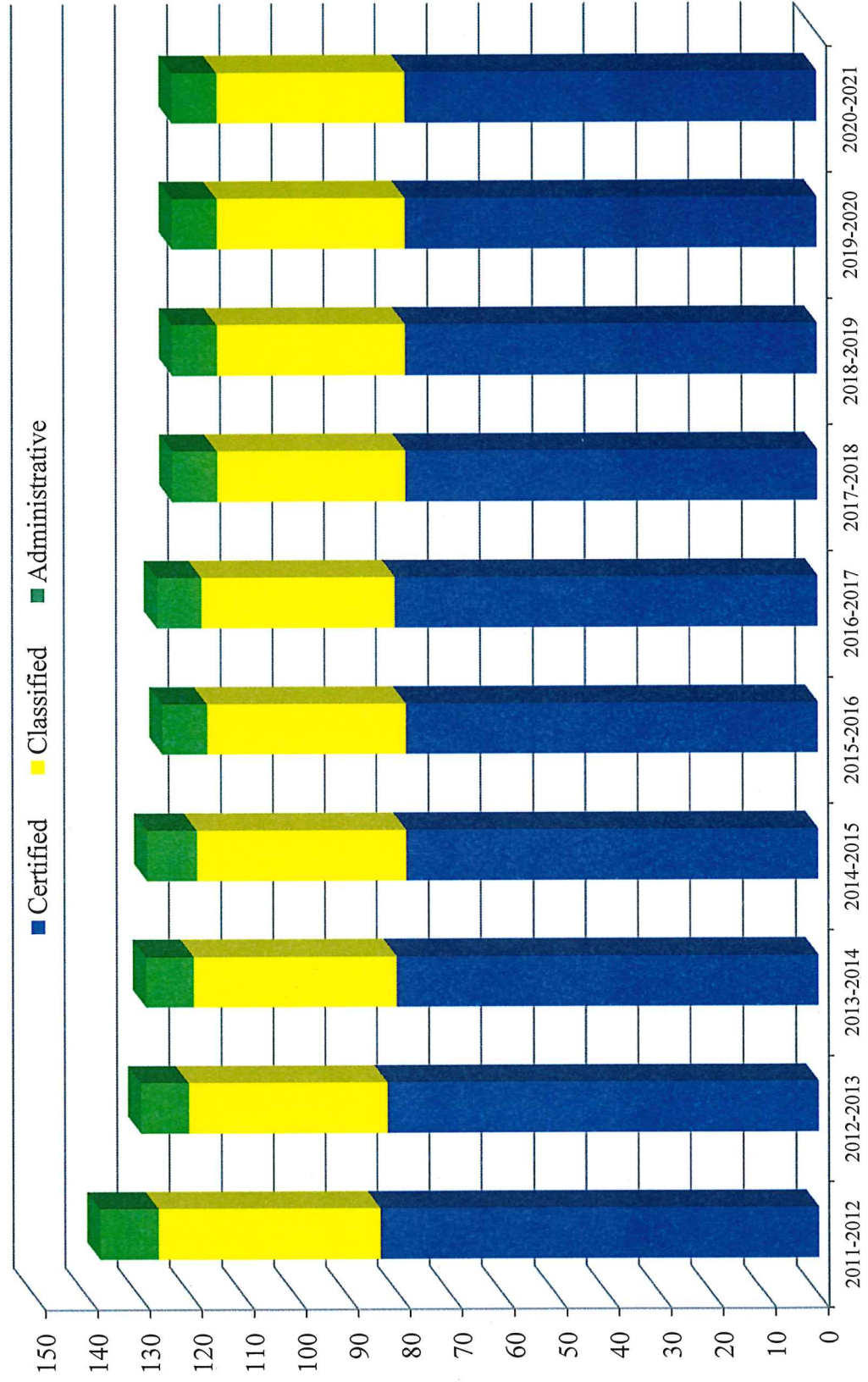
	TEACHERS	ADMINISTRATORS	SUPPORT STAFF	TOTAL
2017-2018 TOTALS (GENERAL FUND)	78.76	8.55	36.20	123.51
Elementary Teacher (1 second grade 1 third grade)	-1.00			-1.00
Middle School Special Education teacher	-2.00			-2.00
High School Teacher	-0.50			-0.50
Bus Driver			-3.00	
TOTAL 2018-2019 ADJUSTMENTS	-3.50	0.00	-3.00	-6.50
TOTAL 2018-2019 GENERAL FUND	75.26	8.55	33.20	117.01
TOTAL 2018-2019 (NON GENERAL FUND)	2.00	1.50	6.60	10.10
TOTAL NON GENERAL FUND	2.00	1.50	6.60	10.10
TOTAL 2018-2019 ALL FUNDS	77.26	10.05	39.80	127.11

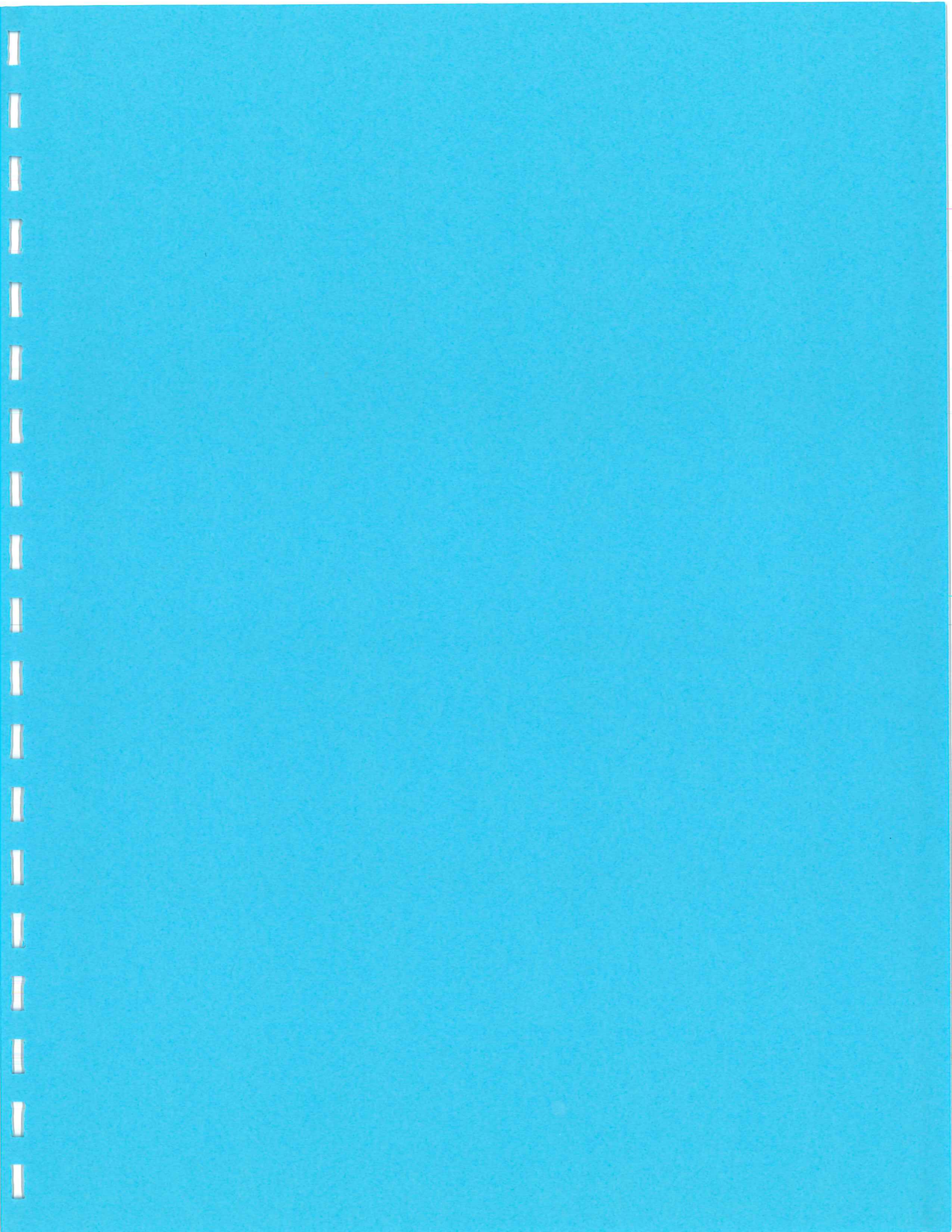
KIRTLAND LOCAL SCHOOLS
 FTE SUMMARY GENERAL FUND
 2011-2012 THROUGH 2018-2019

	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
GENERAL FUND								
ADMINISTRATIVE	11.20	9.13	9.13	9.55	8.55	8.55	8.55	8.55
CERTIFICATED	83.79	82.41	80.61	78.76	78.76	80.76	78.76	75.26
CLASSIFIED	42.65	38.22	39.00	40.18	38.18	37.20	36.20	33.20
TOTAL	137.64	129.76	128.74	128.49	125.49	126.51	123.51	117.01
NON GENERAL FUND								
ADMINISTRATIVE						1.50	1.50	1.50
CERTIFICATED						2.00	2.00	2.00
CLASSIFIED						7.60	6.60	6.60
TOTAL						11.10	10.10	10.10
GRAND TOTAL						137.61	133.61	127.11

DANIEL L. WILSON
 TREASURER

KIRTLAND LOCAL SCHOOL DISTRICT FTE SUMMARY 2011-2012 THROUGH 2020-2021





KIRTLAND LOCAL SCHOOL DISTRICT BOARD OF EDUCATION
GENERAL OPERATING FUND INCOME

	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 BUDGET	2017-2018 FORECAST MAY	2018-2019 BUDGET	2018-2019 BUDGET TO 2017-2018 EST.
REAL ESTATE TAXES	\$ 10,740,050	\$ 10,723,409	\$ 10,936,085	\$ 10,407,931	\$ 10,678,290	\$ 10,776,792	\$ 10,140,453	\$ (636,339)
PUBLIC UTILITY TAXES	\$ 843,991	\$ 937,524	\$ 892,124	\$ 909,619	\$ 923,979	\$ 924,759	\$ 939,530	\$ 14,771
PERSONAL PROPERTY HOLD HARMLESS	\$ 3,246	\$ 1,623	\$ 812	\$ -	\$ -	\$ -	\$ -	\$ -
HOMESTEAD & ROLLBACK	\$ 1,544,026	\$ 1,493,526	\$ 1,485,733	\$ 1,495,737	\$ 1,643,283	\$ 1,502,593	\$ 1,615,394	\$ 112,801
STATE FOUNDATION (NET)	\$ 886,572	\$ 882,814	\$ 855,860	\$ 791,235	\$ 804,071	\$ 803,555	\$ 803,555	\$ -
OTHER STATE	\$ 831	\$ 162,248	\$ 103,308	\$ 133,044	\$ 93,718	\$ 93,718	\$ 104,567	\$ 10,849
CASINO TAXES	\$ 61,662	\$ 59,957	\$ 59,092	\$ 58,373	\$ 58,373	\$ 60,956	\$ 60,956	\$ -
INTEREST	\$ 23,298	\$ 40,614	\$ 33,777	\$ 61,743	\$ 65,000	\$ 20,000	\$ 50,000	\$ 30,000
STUDENT FEES	\$ 52,032	\$ 53,483	\$ 45,321	\$ 21,812	\$ 22,000	\$ 34,460	\$ 35,100	\$ 640
SERVICES PROVIDED TO OTHER ENTITIES	\$ 12,724	\$ 71,990	\$ 14,951	\$ 5,000	\$ 5,000	\$ 31,970	\$ 35,000	\$ 3,030
MISCELLANEOUS	\$ 193,428	\$ 150,645	\$ 166,454	\$ 269,337	\$ 111,911	\$ 179,820	\$ 178,305	\$ (1,515)
TRANSFERS & ADVANCES	\$ -	\$ -	\$ 77,876	\$ 84,300	\$ -	\$ 93,777	\$ -	\$ (93,777)
TOTAL INCOME	\$ 14,361,860	\$ 14,577,833	\$ 14,671,393	\$ 14,238,131	\$ 14,405,625	\$ 14,522,400	\$ 13,962,860	\$ (559,540)
YEAR OVER YEAR CHANGE	7.40%	1.50%	0.64%	-2.95%	1.18%	2.00%	-3.85%	
STRAIGHT A GRANT	\$	\$ 55,000						
TOTALS WITH STRAIGHT A		\$ 14,632,833						
		1.89%						

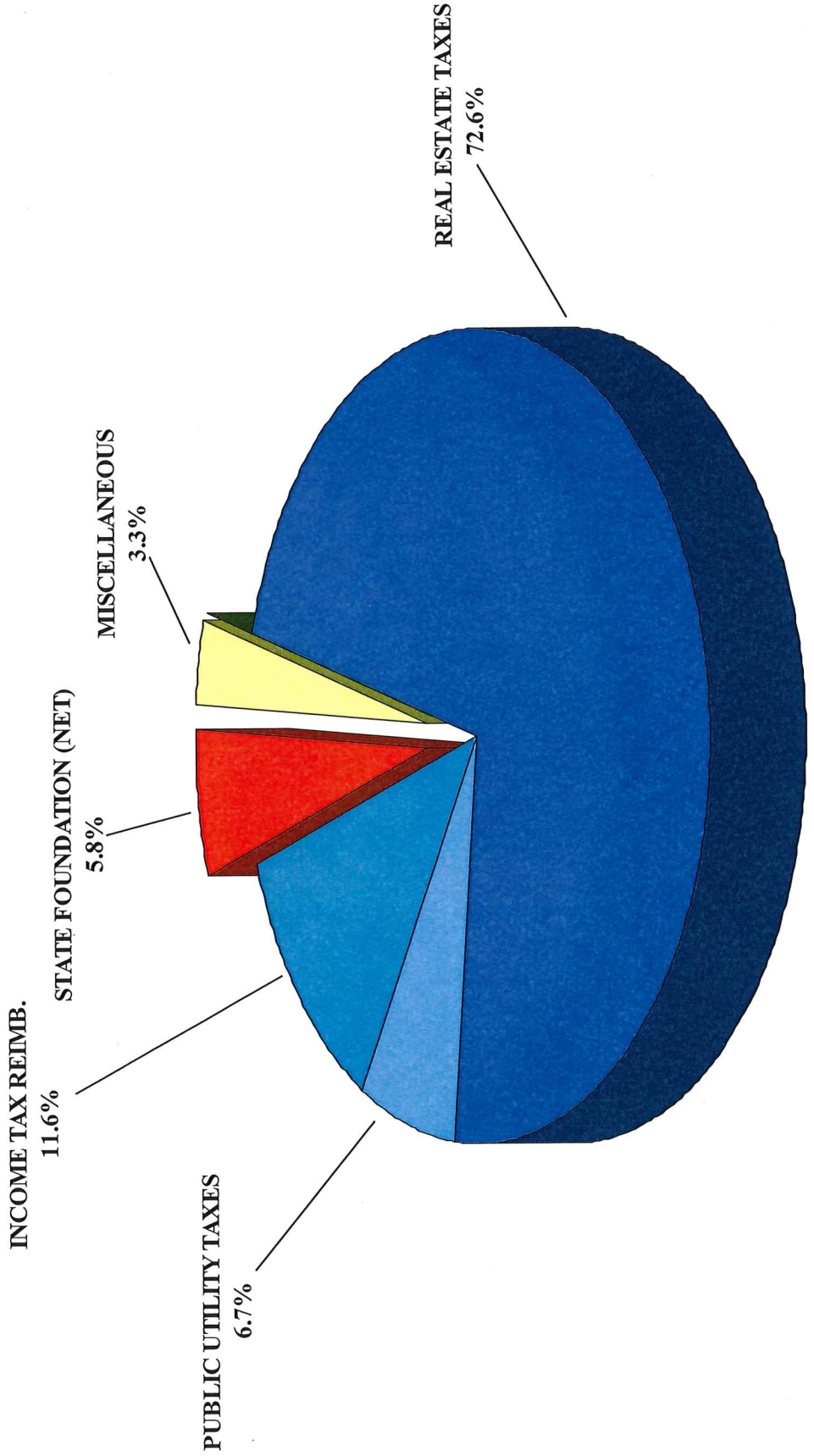
KIRTLAND LOCAL SCHOOLS
LEVY HISTORY
GENERAL FUND AND PERMANENT IMPROVEMENT FUND
TAX YEAR 2017 CALENDAR YEAR 2018

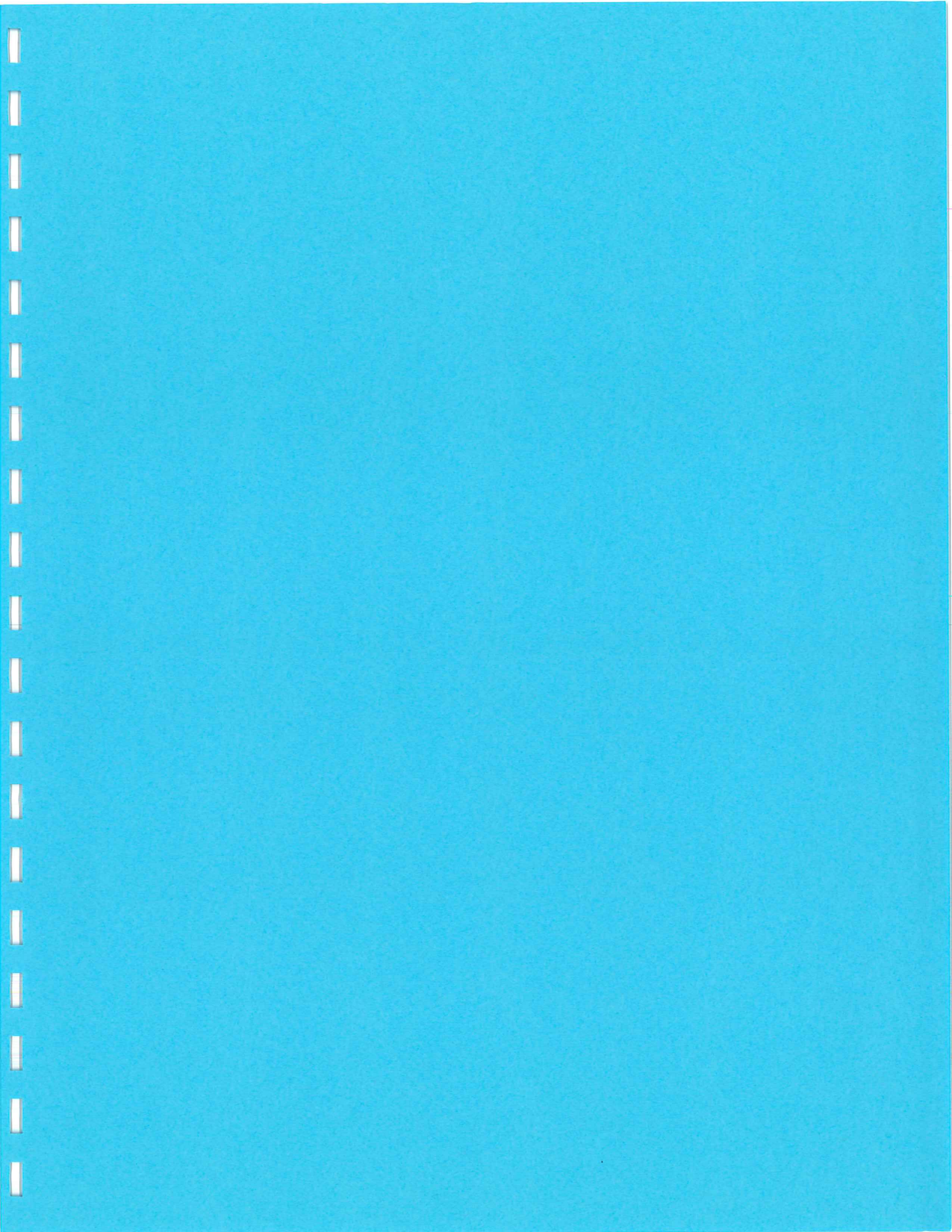
ELECTION DATE	NEW RENEWAL	AMOUNT	DURATION EXPIRATION TAX YEAR/CALENDAR	ORIGINAL	CURRENT MILLAGE	PERCENT OF ORIGINAL
				RESIDENTIAL PROPERTIES		
CONTINUING OPERATING LEVIES						
UP TO 1976			CONTINUING	42.95	13.090602	30.48%
1983			CONTINUING	3.50	1.92	54.95%
1985			CONTINUING	3.40	1.87	54.95%
1989			CONTINUING	2.30	1.42	61.92%
EMERGENCY OPERATING LEVIES						
June, 1992	RENEWAL	\$623,000	5 YEARS 1996/1997	4.20		
June, 1992	NEW	\$697,000	5 YEARS 1993/1994	4.70		
May, 1994	RENEWAL	\$697,000	5 YEARS 1998/1999	4.30		
May, 1997	RENEWAL	\$623,000	5 YEARS 2001/2002	3.39		
November, 1999	NEW	\$1,450,000	5 YEARS 2003/2004	6.80		
May, 2002	RENEWAL	\$623,000	5 YEARS 2006/2007	2.48		
May, 2003	NEW	\$1,552,615	5 YEARS 2007/2008	5.90		
March, 2004	RENEWAL	\$1,450,000	5 YEARS 2008/2009	4.79		
May, 2007	RENEWAL	\$623,000	5 YEARS 2011/2012	1.77		
March, 2008	RENEWAL	\$1,552,615	5 YEARS 2012/2013	4.37		
May, 2009	RENEWAL	\$1,450,000	5 YEARS 2013/2014	4.06		
November, 2012	NEW	\$2,280,000	5 YEARS 2016/2017	6.72		
May, 2013	RENEWAL	\$1,552,615	10 YEARS 2022/2023	4.88	4.77	97.75%
May, 2014	RENEWAL	\$1,450,000	5 YEARS 2018/2019	4.56	4.47	98.03%
May, 2017	RENEWAL	\$2,280,000	5 YEARS 2021/2022	7.17	7.03	98.61%
PERMANENT IMPROVEMENT LEVIES						
November, 1991	RENEWAL		5 YEARS 1995/1996	1.40		
November, 1996	REPLACEMENT		5 YEARS 2000/2001	1.10		0.00%
May, 2001	RENEWAL		5 YEARS 2005/2006	1.10		
November, 2006	RENEWAL		5 YEARS 2010/2011	1.10		
May, 2011	RENEWAL		5 YEARS 2015/2016	1.10		
March, 2016	RENEWAL		5 YEARS 2020/2021	1.10	0.78	71.14%
BOND ISSUE			2006	3.46	3.08	89.02%
TOTAL OF CURRENT MILLAGE				77.58	43.24	55.73%

**KIRTLAND LOCAL SCHOOLS
BALLOT ISSUES**

<u>DATE</u>	<u>ISSUE</u>	<u>RESULT</u>	<u>YES</u>	<u>NO</u>	<u>YES %</u>
November, 1990	.7 Mill Renewal Levy (Equipping Libraries)	Passed	1,573	889	63.89%
May, 1991	5.8 Mill Continuing Operating Levy	Defeated	708	943	42.88%
August, 1991	4.8 Mill Additional Operating Levy	Defeated	787	1,186	39.89%
November, 1991	1.5 - 2.0 - 5.0 Mill Additional Operating Levy	Defeated	1,117	1,501	42.67%
November, 1991	1.4 Mill Renewal Permanent Improvement Levy	Passed	1,516	1,121	57.49%
June, 1992	4.2 Mill Renewal Emergency Operating Levy	Passed	1,785	850	67.74%
June, 1992	4.7 Mill Additional Emergency Operating Levy	Passed	1,474	1,066	58.03%
May, 1994	4.3 Mill Renewal Emergency Operating Levy	Passed	1,119	635	63.80%
November, 1995	.7 Mill Renewal Levy (Equipping Libraries)	Passed	1,108	531	67.60%
November, 1996	.3 Mill Replacement & Decrease Permanent Improvement Levy	Passed	1,852	1,240	59.90%
May, 1997	3.39 Mill Renewal Emergency Operating Levy	Passed	582	285	67.13%
May, 1998	3.88 Mill Additional Emergency Operating Levy	Defeated	694	987	41.28%
May, 1999	4.6 Mill Additional Emergency Operating Levy	Defeated	630	659	48.88%
November, 1999	6.8 Mill Additional Emergency Operating Levy	Passed	1,410	1,044	57.46%
May, 2001	1.1 Mill Renewal Permanent Improvement Levy	Passed	741	336	68.80%
May, 2002	2.48 Mill Renewal Emergency Operating Levy	Passed	1,009	397	71.76%
May, 2003	5.9 Mill Additional Emergency Operating Levy	Passed	1,281	887	59.09%
March, 2004	4.79 Mill Renewal Emergency Operating Levy	Passed	1,106	716	60.70%
November, 2004	5.26 Mill Bond Issue	Defeated	2,195	2,301	48.82%
February, 2005	5.15 Mill Bond Issue	Defeated	1,086	2,187	33.18%
May, 2006	3.25 Mill Bond Issue	Passed	1,453	1,236	54.03%
November, 2006	1.1 Mill Renewal Permanent Improvement Levy	Passed	2,171	1,414	60.56%
May, 2007	1.77 Mill Renewal Emergency Operating Levy	Passed	535	401	57.16%
March, 2008	4.37 Mill Renewal Emergency Operating Levy	Passed	1,580	1,361	53.72%
May, 2009	4.06 Mill Renewal Emergency Operating Levy	Passed	594	328	64.43%
May, 2011	1.1 Mill Renewal Permanent Improvement Levy	Passed	628	396	61.33%
November, 2011	4.0 Mill Additional Emergency Operating Levy	Defeated	1,403	1,979	41.48%
November, 2012	6.72 Mill Additional Emergency Operating Levy	Passed	2,316	2,297	50.21%
May, 2013	5.12 Mill Renewal Emergency Operating Levy	Passed	970	840	53.59%
May, 2014	4.61 Mill Renewal Emergency Operating Levy	Passed	1,020	660	60.71%
March, 2016	1.1 Mill Renewal Permanent Improvement Levy	Passed	1,924	1,139	62.81%
May, 2017	7.07 Mill Renewal To Avoid An Operating Deficit	Passed	893	335	72.72%
May, 2018	5.9 Mill Additional To Avoid An Operating Deficit	Defeated	1,369	1,534	47.16%

**KIRTLAND LOCAL SCHOOL DISTRICT
GENERAL FUND INCOME
2018-2019**

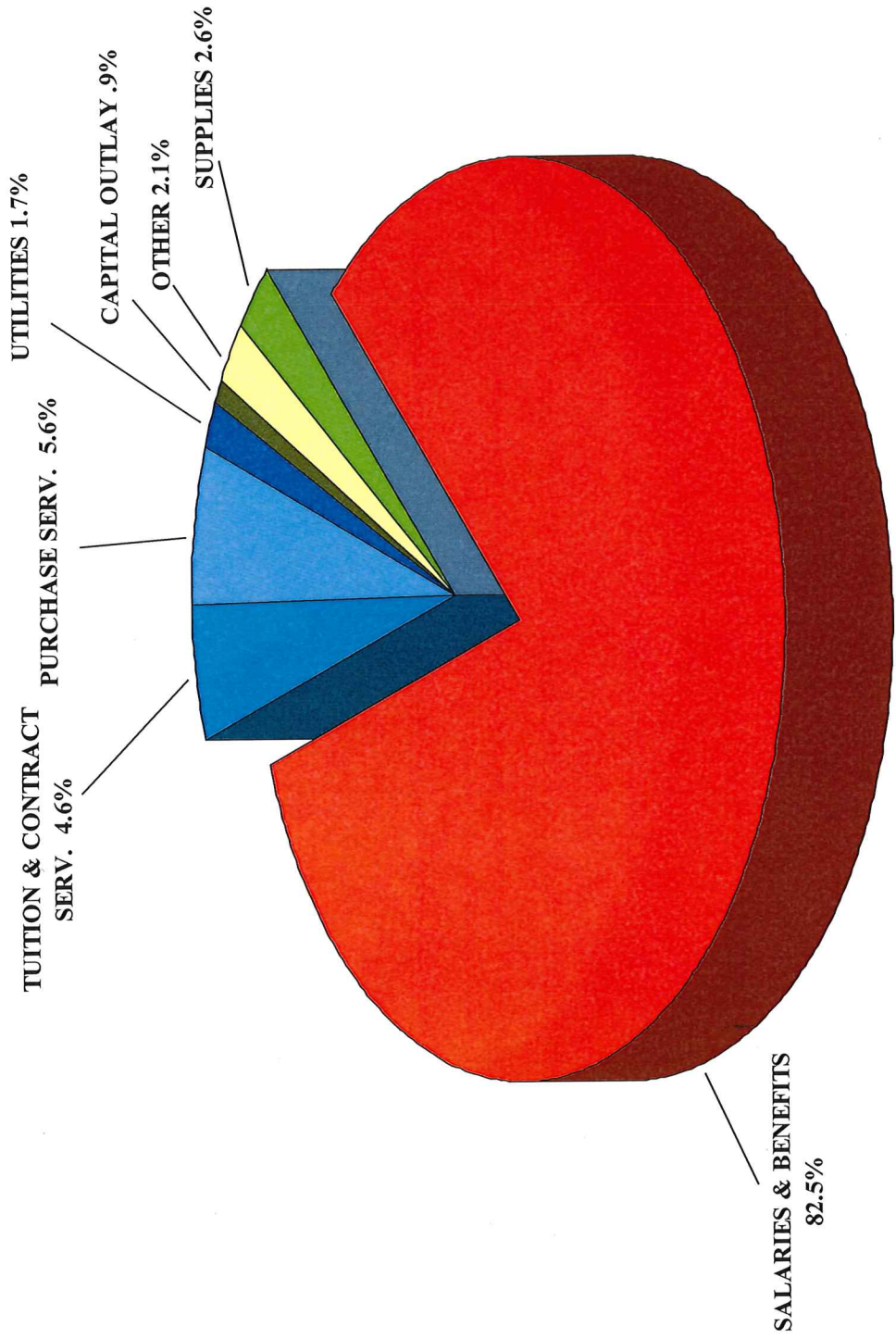




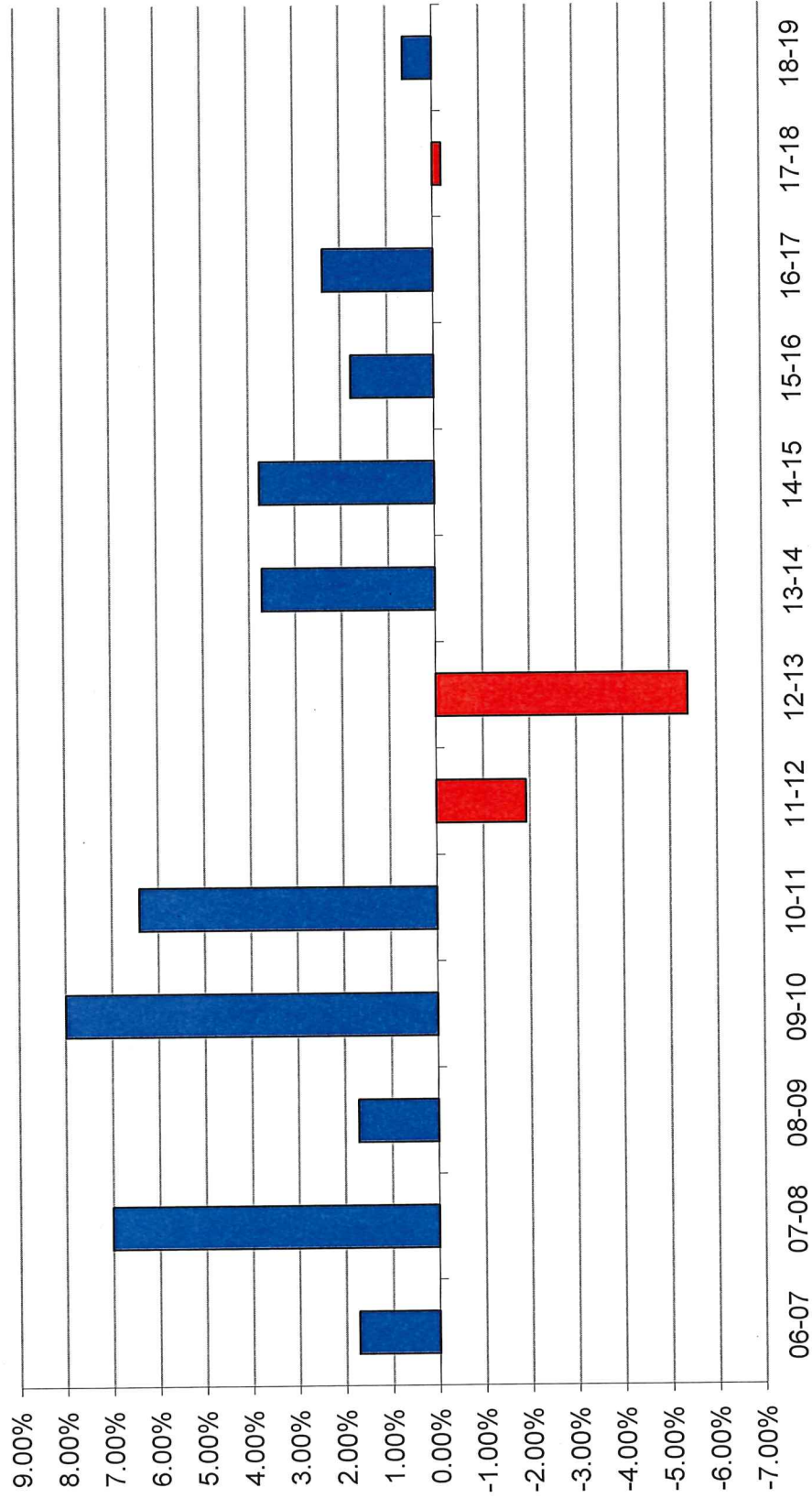
KIRTLAND LOCAL SCHOOL DISTRICT BOARD OF EDUCATION
GENERAL OPERATING FUND EXPENSES

	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 JUNE	2017-2018 BUDGET	2017-2018 MAY FORECAST	2018-2019 BUDGET	2018-2019 MAY FORECAST	2018-2019 BUDGET TO FORECAST	2018-2019 BUDGET TO 17-18 ACTUAL
SALARIES & WAGES	\$ 6,265,483	\$ 6,616,540	\$ 6,819,728	\$ 6,991,074	\$ 7,140,193	\$ 7,044,192	\$ 7,206,506	\$ 7,516,899	\$ (310,393)	\$ 162,314
REGULAR CERTIFIED	\$ 1,757,382	\$ 1,840,107	\$ 1,771,633	\$ 1,774,006	\$ 1,769,849	\$ 1,631,137	\$ 1,644,196	\$ 1,652,531	\$ (8,335)	\$ 13,059
REGULAR CLASSIFIED	\$ 6,090	\$ 8,000	\$ 9,600	\$ 5,920	\$ 16,000	\$ 9,760	\$ 6,000	\$ 6,000	\$ -	\$ (3,760)
OTHER	\$ 8,028,955	\$ 8,464,647	\$ 8,600,961	\$ 8,771,000	\$ 8,926,042	\$ 8,685,089	\$ 8,856,702	\$ 9,175,430	\$ (318,728)	\$ 171,613
BENEFITS	\$ 1,999%	\$ 5.43%	\$ 1.61%							
RETIREMENT	\$ 1,182,371	\$ 1,179,520	\$ 1,264,494	\$ 1,333,826	\$ 1,372,765	\$ 1,339,175	\$ 1,336,248	\$ 1,401,541	\$ (65,293)	\$ (2,927)
INSURANCES / MEDICARE / WORKERS COMP.	\$ 1,646,720	\$ 1,635,430	\$ 1,721,078	\$ 1,897,054	\$ 1,864,981	\$ 1,880,416	\$ 2,025,834	\$ 2,018,104	\$ 7,730	\$ 145,418
SEVERANCE / VACATION PAYOFF / UNEMPLOYMENT	\$ 25,473	\$ 22,567	\$ 25,310	\$ 11,601	\$ 20,000	\$ 36,314	\$ 10,000	\$ 10,000	\$ -	\$ (26,314)
	\$ 2,854,564	\$ 2,837,517	\$ 3,010,882	\$ 3,242,481	\$ 3,257,746	\$ 3,255,905	\$ 3,372,082	\$ 3,429,645	\$ (57,563)	\$ 116,177
	-4.80%	-0.60%	6.11%							
PURCHASE SERVICES	\$ 400,161	\$ 328,998	\$ 421,137	\$ 554,928	\$ 565,252	\$ 647,457	\$ 537,256	\$ 568,557	\$ (31,301)	\$ (110,201)
LEGAL SERVICES	\$ 152,932	\$ 131,399	\$ 128,515	\$ 190,470	\$ 133,470	\$ 123,500	\$ 128,050	\$ 145,970	\$ (17,920)	\$ 4,550
TRAVEL & MILEAGE	\$ 23,490	\$ 23,915	\$ 24,909	\$ 23,488	\$ 26,635	\$ 40,500	\$ 37,975	\$ 26,635	\$ 11,340	\$ (2,525)
REPAIRS / RENTALS	\$ 84,044	\$ 108,177	\$ 106,994	\$ 176,788	\$ 117,897	\$ 124,503	\$ 108,380	\$ 120,255	\$ (11,875)	\$ (16,123)
SPECIAL EDUCATION TRANS./ PAYMENT IN LIEU OF	\$ 6,265	\$ 13,282	\$ 20,653	\$ 6,130	\$ 4,000	\$ 3,500	\$ 12,250	\$ 4,120	\$ 8,130	\$ 8,750
UTILITIES	\$ 299,930	\$ 319,949	\$ 288,540	\$ 236,581	\$ 269,425	\$ 257,500	\$ 258,987	\$ 284,148	\$ (25,161)	\$ 1,487
SPECIAL EDUCATION CONTRACT SERVICES	\$ 406,501	\$ 383,475	\$ 307,498	\$ 299,165	\$ 345,250	\$ 282,899	\$ 257,000	\$ 355,608	\$ (98,608)	\$ (25,899)
TUITION	\$ 420,437	\$ 507,364	\$ 474,381	\$ 444,028	\$ 534,185	\$ 444,000	\$ 427,000	\$ 550,210	\$ (123,210)	\$ (17,000)
	\$ 1,793,760	\$ 1,816,559	\$ 1,772,627	\$ 1,931,578	\$ 1,996,114	\$ 1,923,859	\$ 1,766,898	\$ 2,055,503	\$ (288,605)	\$ (156,961)
	23.95%	1.27%	-2.42%							
EDUCATIONAL SUPPLIES / LIBRARY MATERIALS	\$ 150,016	\$ 154,353	\$ 135,303	\$ 115,804	\$ 182,010	\$ 170,050	\$ 114,396	\$ 185,650	\$ (71,254)	\$ (55,654)
TEXTBOOKS AND ONLINE RESOURCES	\$ 24,289	\$ 32,693	\$ 14,716	\$ 21,659	\$ 87,500	\$ 32,500	\$ 71,500	\$ 87,500	\$ (16,000)	\$ 39,000
INSTRUCTIONAL MATERIALS (FEES)	\$ 45,665	\$ 40,069	\$ 4,096	\$ 3,623	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MAINTENANCE & CUSTODIAL SUPPLIES	\$ 72,705	\$ 70,624	\$ 96,498	\$ 106,171	\$ 105,000	\$ 101,000	\$ 95,140	\$ 107,100	\$ (11,960)	\$ (5,860)
VEHICLE SUPPLIES (INCLUDING FUEL)	\$ 137,892	\$ 168,979	\$ 107,309	\$ 102,018	\$ 106,400	\$ 103,000	\$ 102,000	\$ 110,274	\$ (8,274)	\$ (1,000)
	\$ 430,567	\$ 466,718	\$ 357,922	\$ 349,275	\$ 480,910	\$ 406,550	\$ 383,036	\$ 490,524	\$ (107,488)	\$ (23,514)
	-3.09%	8.40%	-23.31%							
EQUIPMENT	\$ 66,959	\$ 105,701	\$ 80,013	\$ 80,890	\$ 48,000	\$ 45,000	\$ 33,200	\$ 48,960	\$ (15,760)	\$ (11,800)
STUDENT / STAFF COMPUTERS	\$ 152,987	\$ 4,500	\$ 138,163	\$ 85,930	\$ 86,782	\$ -	\$ 63,730	\$ -	\$ 63,730	\$ 63,730
SCHOOL BUSES	\$ 219,946	\$ 110,201	\$ 218,176	\$ 166,820	\$ 134,782	\$ 45,000	\$ 40,538	\$ 88,518	\$ (47,980)	\$ 40,538
	337.10%	-49.90%	97.98%						\$ (10)	\$ 92,468
INSURANCE	\$ 57,351	\$ 56,645	\$ 57,673	\$ 60,776	\$ 66,922	\$ 61,407	\$ 70,934	\$ 68,260	\$ 2,674	\$ 9,527
AUDITOR & TREASURER FEES	\$ 168,831	\$ 157,732	\$ 181,828	\$ 141,828	\$ 147,865	\$ 142,003	\$ 141,761	\$ 151,858	\$ (10,097)	\$ (242)
OTHER EXPENSES	\$ 52,415	\$ 38,182	\$ 32,907	\$ 100,226	\$ 126,185	\$ 131,622	\$ 102,215	\$ 99,185	\$ 3,030	\$ (29,407)
	\$ 278,597	\$ 252,559	\$ 272,408	\$ 302,830	\$ 340,972	\$ 335,032	\$ 314,910	\$ 319,303	\$ (4,393)	\$ (20,122)
	4.85%	-9.35%	7.86%							
FUND ADVANCES	\$ -	\$ 115,126	\$ 84,300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND TRANSFERS	\$ 50,000	\$ 106,332	\$ 105,140	\$ 667	\$ -	\$ 86,782	\$ -	\$ -	\$ -	\$ (86,782)
TOTAL BEFORE TRANSFERS TO BUDGET RESERVE AND CAPITAL RESERVE	\$ 13,656,389	\$ 14,169,659	\$ 14,422,416	\$ 14,764,651	\$ 15,136,566	\$ 14,738,217	\$ 14,831,096	\$ 15,607,883	\$ (776,787)	\$ 92,879
YEAR OVER YEAR CHANGE	3.72%	3.76%	1.78%	2.37%	2.52%	-0.18%	0.63%			
RESERVE FUNDS	\$ 205,415	\$ 486,585	\$ -	\$ 590,276	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -
TRANSFER TO BUDGET RESERVE FUND	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL RESERVE	\$ 13,861,804	\$ 15,656,244	\$ 14,422,416	\$ 15,354,927	\$ 15,136,566	\$ 14,738,217	\$ 14,831,096	\$ 15,607,883	\$ (776,787)	\$ 92,879
TOTAL	\$ 5.28%	\$ 12.95%	\$ -7.88%	\$ 6.47%	\$ -1.42%	\$ -4.02%	\$ 0.63%			
YEAR OVER YEAR CHANGE										

**KIRTLAND LOCAL SCHOOL DISTRICT
GENERAL FUND EXPENSES
2018-2019**



**KIRTLAND LOCAL SCHOOL DISTRICT
GENERAL OPERATING FUND EXPENSE
NET OF RESERVE TRANSFER**



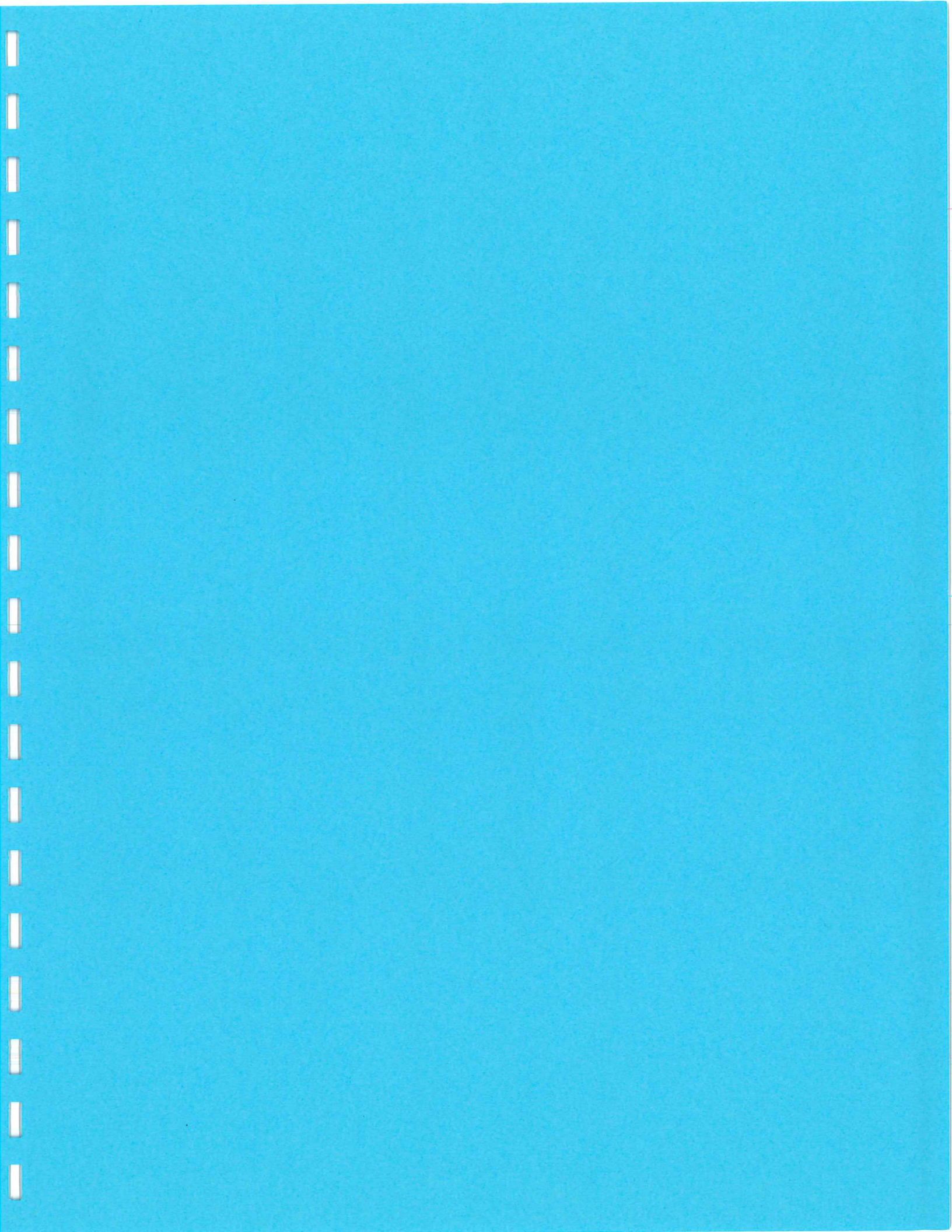
KIRTLAND LOCAL SCHOOLS
GENERAL FUND EXPENSE SUMMARY*

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>MAY EST.</u>	<u>BUDGET</u>
SALARIES														
Amount	\$ 6,580,864	\$ 6,798,242	\$ 7,354,000	\$ 7,486,350	\$ 7,951,049	\$ 8,194,792	\$ 8,323,789	\$ 7,872,012	\$ 8,028,955	\$ 8,464,647	\$ 8,600,961	\$ 8,771,000	\$ 8,685,089	\$ 8,856,702
Percentage increase	5.5%	3.3%	8.2%	1.8%	6.2%	3.1%	1.6%	-5.4%	2.0%	5.4%	1.6%	2.0%	-1.0%	2.0%
BENEFITS														
Amount	\$ 2,184,326	\$ 2,336,766	\$ 2,527,296	\$ 2,683,529	\$ 2,746,787	\$ 2,991,644	\$ 2,992,540	\$ 2,998,410	\$ 2,854,564	\$ 2,837,517	\$ 3,010,882	\$ 3,242,481	\$ 3,255,905	\$ 3,372,082
Percentage increase	6.7%	7.0%	8.2%	6.2%	2.4%	8.9%	0.0%	0.2%	-4.8%	-0.6%	6.1%	7.7%	0.4%	3.6%
SALARIES & BENEFITS														
Amount	\$ 8,765,190	\$ 9,135,008	\$ 9,881,296	\$ 10,169,879	\$ 10,697,836	\$ 11,186,436	\$ 11,316,329	\$ 10,870,422	\$ 10,883,519	\$ 11,302,164	\$ 11,611,843	\$ 12,013,481	\$ 11,940,994	\$ 12,228,784
Percentage increase	5.8%	4.2%	8.2%	2.9%	5.2%	4.6%	1.2%	-3.9%	0.1%	3.8%	2.7%	3.5%	-0.6%	2.4%
Percent of General Fund	81.5%	80.5%	81.4%	82.3%	80.1%	78.8%	81.3%	82.6%	79.7%	79.8%	80.5%	81.4%	81.0%	82.5%
OTHER														
Amount	\$ 1,987,096	\$ 2,213,684	\$ 2,262,449	\$ 2,181,179	\$ 2,663,729	\$ 3,004,123	\$ 2,602,831	\$ 2,296,757	\$ 2,772,870	\$ 2,867,495	\$ 2,810,573	\$ 2,751,170	\$ 2,797,223	\$ 2,602,312
Percentage increase	83.6%	11.4%	2.2%	-3.6%	22.1%	12.8%	-13.4%	-11.8%	20.7%	3.4%	-2.0%	-2.1%	1.7%	-7.0%
Percent of General Fund	18.5%	19.5%	18.6%	17.7%	19.9%	21.2%	18.7%	17.4%	20.3%	20.2%	19.5%	18.6%	19.0%	17.5%
GENERAL FUND TOTAL														
Amount	\$ 10,752,286	\$ 11,348,692	\$ 12,143,745	\$ 12,351,058	\$ 13,361,565	\$ 14,190,559	\$ 13,919,160	\$ 13,167,179	\$ 13,656,389	\$ 14,169,659	\$ 14,422,416	\$ 14,764,651	\$ 14,738,217	\$ 14,831,096
Percentage increase	9.19%	5.55%	7.01%	1.71%	8.18%	6.20%	-1.91%	-5.40%	3.72%	3.76%	1.78%	2.37%	-0.18%	0.65%

* Net of Reserve Transfers

KIRTLAND LOCAL SCHOOL DISTRICT
FOOD SERVICE SUBSIDY SUMMARY
2006-2007 THROUGH 2018-2019

FISCAL YEAR	GENERAL FUND SUBSIDY
2006-2007	\$ 30,000
2007-2008	\$ -
2008-2009	\$ 40,100
2009-2010	\$ 25,000
2010-2011	\$ -
2011-2012	\$ 40,000
2012-2013	\$ 25,000
2013-2014	\$ 50,000
2014-2015	\$ 81,630
2015-2016	\$ 20,248
2016-2017	\$ -
2017-2018	\$ -
2018-2019	\$ -



KIRTLAND LOCAL SCHOOL DISTRICT BOARD OF EDUCATION
GENERAL FUND SUMMARY

	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 ESTIMATE	2018-2019 BUDGET	2019-2020 FORECAST	2020-2021 FORECAST	2021-2022 FORECAST
BEGINNING BALANCE	\$ 5,465,396	\$ 5,965,453	\$ 4,942,043	\$ 5,191,020	\$ 3,769,143	\$ 3,553,326	\$ 2,685,090	\$ 1,068,949	(1,113,042)
INCOME	\$ 14,361,861	\$ 14,632,834	\$ 14,671,393	\$ 14,238,131	\$ 14,522,400	\$ 13,962,860	\$ 14,511,765	\$ 14,511,765	14,511,765
EXPENSES	\$ 13,656,389	\$ 14,169,659	\$ 14,422,416	\$ 14,764,651	\$ 14,738,217	\$ 14,831,096	\$ 16,127,906	\$ 16,693,756	17,228,470
TRANSFER TO BUDGET RESERVE	\$ 205,415	\$ 486,585	\$ -	\$ 590,276	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO CAPITAL RESERVE	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,965,453	\$ 4,942,043	\$ 5,191,020	\$ 4,074,224	\$ 3,553,326	\$ 2,685,090	\$ 1,068,949	\$ (1,113,042)	\$ (3,829,747)

RESERVE FOR ENCUMBRANCES

\$ 305,081
\$ 3,769,143

JUNE 18, 2018

KIRTLAND LOCAL SCHOOL DISTRICT BOARD OF EDUCATION
GENERAL FUND SUMMARY
NET OF RESERVES

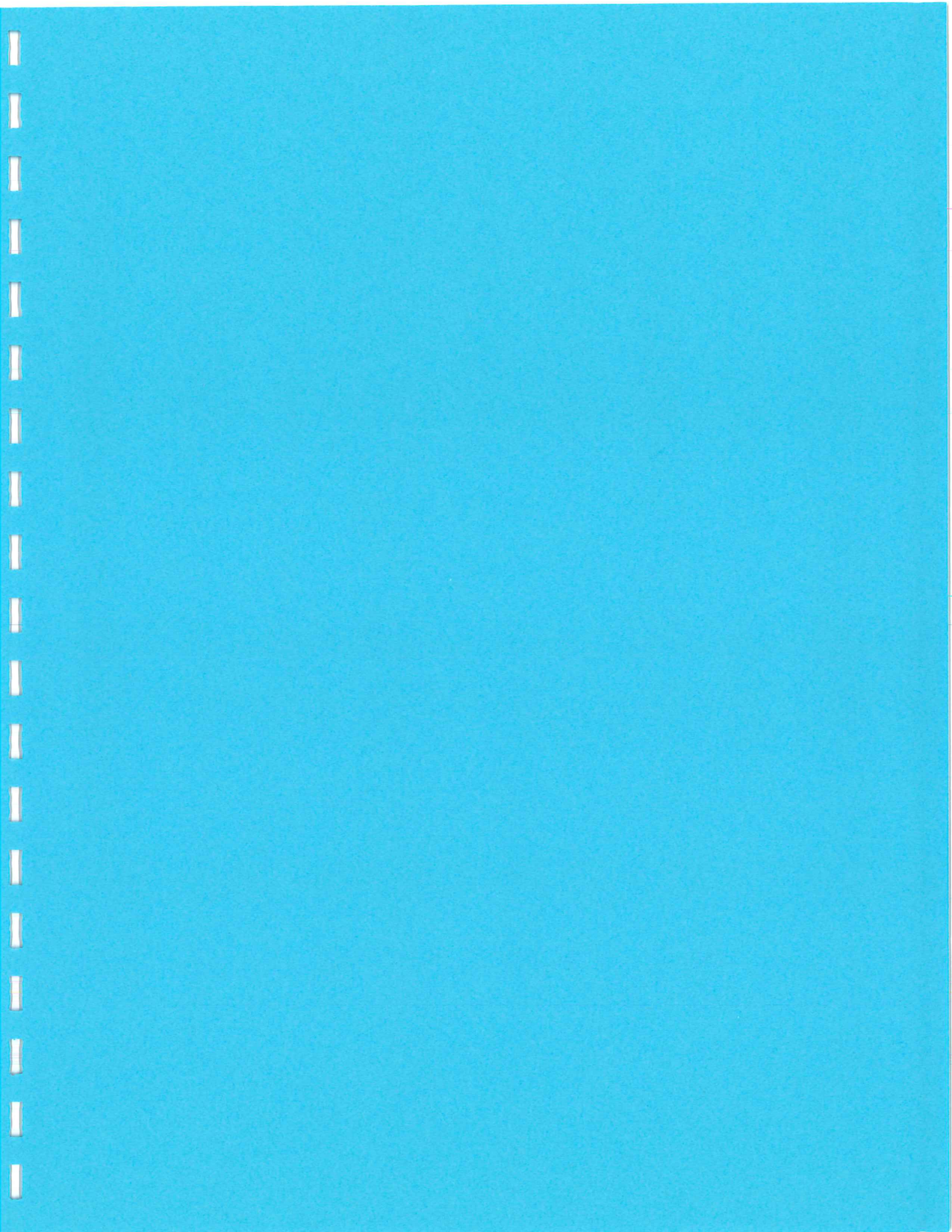
	2011-2012 ACTUAL	2012-2013 ACTUAL	2013-2014 ACTUAL	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-2018 MAY EST.	2018-2019 BUDGET	2019-2020 FORECAST	2020-2021 FORECAST	2021-2022 FORECAST
CURRENT INCOME	\$12,469,253	\$13,372,592	\$14,361,861	\$14,577,833	\$14,671,393	\$14,238,131	\$14,522,400	\$13,962,860	\$14,511,765	\$14,511,765	\$14,511,765
CURRENT EXPENSES	\$13,919,160	\$13,167,177	\$13,656,389	\$14,169,659	\$14,422,416	\$14,764,651	\$14,738,217	\$14,831,096	\$16,127,906	\$16,693,756	\$17,228,470
SURPLUS / DEFICIT	\$(1,449,907)	\$205,415	\$705,472	\$408,174	\$248,977	\$(526,520)	\$(215,817)	\$(868,236)	\$(1,616,141)	\$(2,181,991)	\$(2,716,705)
<hr/>											
CURRENT INCOME YEAR OVER YEAR CHANGE	\$ 903,339	\$ 989,269	\$ 215,972	\$ 93,560	\$(433,262)	\$ 284,269	\$(559,540)	\$ 548,905	\$ -	\$ -	\$ -
CURRENT EXPENSES YEAR OVER YEAR CHANGE	\$(751,983)	\$ 489,212	\$ 513,270	\$ 252,757	\$(26,434)	\$ 342,235	\$ 1,296,810	\$ 92,879	\$ 565,850	\$ 534,714	\$ -

Kirtland Local Schools
General Operating Fund Summary
June 18, 2018

	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	MAY EST.	BUDGET
BEGINNING BALANCE	\$ 5,247,204	\$ 6,672,556	\$ 7,581,644	\$ 8,247,740	\$ 8,209,926	\$ 6,708,317	\$ 5,259,982	\$ 5,465,397	\$ 5,965,454	\$ 4,942,043	\$ 5,191,020	\$ 4,074,224	\$ 3,733,407
REAL ESTATE TAXES	\$ 8,817,593	\$ 8,977,766	\$ 9,146,569	\$ 9,244,223	\$ 9,102,562	\$ 9,183,815	\$ 9,995,600	\$ 10,740,050	\$ 10,723,409	\$ 10,936,085	\$ 10,407,931	\$ 10,776,792	10140453
PUBLIC UTILITY TAXES	\$ 922,020	\$ 924,318	\$ 800,356	\$ 718,889	\$ 676,575	\$ 657,746	\$ 761,565	\$ 843,991	\$ 937,524	\$ 892,124	\$ 909,619	\$ 924,759	939530
HOMESTEAD AND ROLLBACK	\$ 1,116,414	\$ 1,231,684	\$ 1,335,173	\$ 1,346,727	\$ 1,352,210	\$ 1,362,377	\$ 1,476,134	\$ 1,544,026	\$ 1,493,526	\$ 1,485,733	\$ 1,495,737	\$ 1,502,593	1615394
STATE FOUNDATION	\$ 1,236,634	\$ 975,290	\$ 987,177	\$ 926,862	\$ 914,019	\$ 934,645	\$ 908,046	\$ 886,572	\$ 882,814	\$ 855,860	\$ 791,235	\$ 803,555	803555
ELECTRIC DEREG. REIMBURSEMENT	\$ 162,925	\$ 81,252	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0
TANGIBLE PERSONAL PROP. REIMBURSE	\$ 68,033	\$ 122,855	\$ 186,980	\$ 307,460	\$ 336,478	\$ 88,153	\$ 3,246	\$ 3,246	\$ 1,623	\$ 812	\$ -	\$ -	0
OTHER STATE SUBSIDIES	\$ 11,918	\$ 3,338	\$ 18,926	\$ 5,726	\$ 15,247	\$ 23,797	\$ -	\$ -	\$ -	\$ 103,308	\$ 133,044	\$ 93,718	104567
FEDERAL SUBSIDIES	\$ -	\$ -	\$ -	\$ 63,482	\$ 115,312	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
MISCELLANEOUS	\$ 424,904	\$ 736,330	\$ 541,972	\$ 242,601	\$ 176,547	\$ 218,720	\$ 204,324	\$ 242,218	\$ 444,299	\$ 319,595	\$ 416,265	\$ 327,206	359361
STRAIGHT A BOOK ENTRY	\$ 193,603	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,677	\$ 101,757	\$ 94,638	\$ 77,876	\$ 84,300	\$ 93,777	0
TRANSFERS IN / OTHER FINANCING	\$ 12,954,044	\$ 13,052,833	\$ 13,017,153	\$ 13,335,147	\$ 12,688,950	\$ 12,469,253	\$ 13,372,592	\$ 14,361,860	\$ 14,632,833	\$ 14,671,393	\$ 14,238,131	\$ 14,522,400	\$ 13,962,860
TOTAL INCOME	\$ 6.22%	\$ 0.76%	\$ -0.27%	\$ 2.44%	\$ -4.85%	\$ -1.73%	\$ 7.24%	\$ 7.40%	\$ 1.89%	\$ 0.26%	\$ -2.95%	\$ 2.00%	\$ -3.85%
EXPENSE (NET OF RESERVE TRANSFERS)	\$ 11,348,692	\$ 12,143,745	\$ 12,351,058	\$ 13,337,561	\$ 14,190,559	\$ 13,917,588	\$ 13,167,177	\$ 13,656,389	\$ 14,169,659	\$ 14,422,416	\$ 14,764,651	\$ 14,738,217	\$ 14,831,096
	1.72%	7.01%	1.71%	7.99%	6.40%	-1.92%	-5.39%	3.72%	3.76%	1.78%	2.37%	-0.18%	0.63%
TRANSFER TO BUDGET RESERVE	\$ 180,000	\$ -	\$ -	\$ 35,400	\$ -	\$ -	\$ -	\$ 205,415	\$ 486,585	\$ -	\$ 590,276	\$ 125,000.00	0
TRANSFER TO CAPITAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -	\$ -	0
TOTAL EXPENSES	\$ 11,528,692	\$ 12,143,745	\$ 12,351,058	\$ 13,372,961	\$ 14,190,559	\$ 13,917,588	\$ 13,167,177	\$ 13,861,804	\$ 15,656,244	\$ 14,422,416	\$ 15,354,927	\$ 14,863,217	\$ 14,831,096
ENDING BALANCE	\$ 6,672,556	\$ 7,581,644	\$ 8,247,739	\$ 8,209,926	\$ 6,708,317	\$ 5,259,982	\$ 5,465,397	\$ 5,965,453	\$ 4,942,043	\$ 5,191,020	\$ 4,074,224	\$ 3,733,407	\$ 2,865,171
CURRENT YEAR SURPLUS / DEFICIT	\$ 1,605,352	\$ 909,088	\$ 666,095	\$ (2,414)	\$ (1,501,609)	\$ (1,448,335)	\$ 205,415	\$ 705,471	\$ 463,174	\$ 248,977	\$ (526,520)	\$ (215,817)	\$ (868,236)
NET OF RESERVES													

KIRTLAND LOCAL SCHOOL DISTRICT JUNE 2018







KIRTLAND LOCAL SCHOOLS

Kirtland • Kirtland Hills • Waite Hill • Chardon Township

9252 CHILLICOTHE ROAD, KIRTLAND, OHIO 44094 (440) 256-3360 FAX: (440) 256-3831

Recognized Nationally and State-Wide for Educational Excellence

SUPERINTENDENT OF SCHOOLS
Bill Wade

TREASURER
Daniel L. Wilson

BOARD OF EDUCATION
Tom Meyer, President
Kat Torok, Vice President
Timothy Cosgrove
Joe Solnosky
Ron Stephanovic

GENERAL FUND OPERATING BUDGET RESERVE STANDARDS

The Kirtland Board of Education is commitment to the prudent and sound fiscal management of the school district to ensure fiscal stability, avoid cash flow challenges that may result in short term borrowing, preserve the school district bond rating, to provide for unexpected expenditures due to natural disasters or emergencies, and to fund extraordinary one time needs.

The Board of Education has reviewed the best practice recommendations of the Government Finance Officers Association (GFOA) and other school district reserve standards to assist in determining the appropriate operating fund reserve amount. Generally the GFOA recommends a two month (16.7%) reserve balance. The range of reserve balances for school districts in Ohio generally range from ten percent (10%) to twenty five percent (25%) of annual operating revenue. Recognizing the historically stable revenue base of the school district, the Board of Education has determined to establish an operating fund reserve balance of ten percent (10%) of total general fund revenue.

This operating fund reserve is to only be accessed with the authority of the Board of Education and only for: extraordinary one time needs, unexpected expenditures due to natural disasters or emergencies, or to avoid cash flow borrowing.

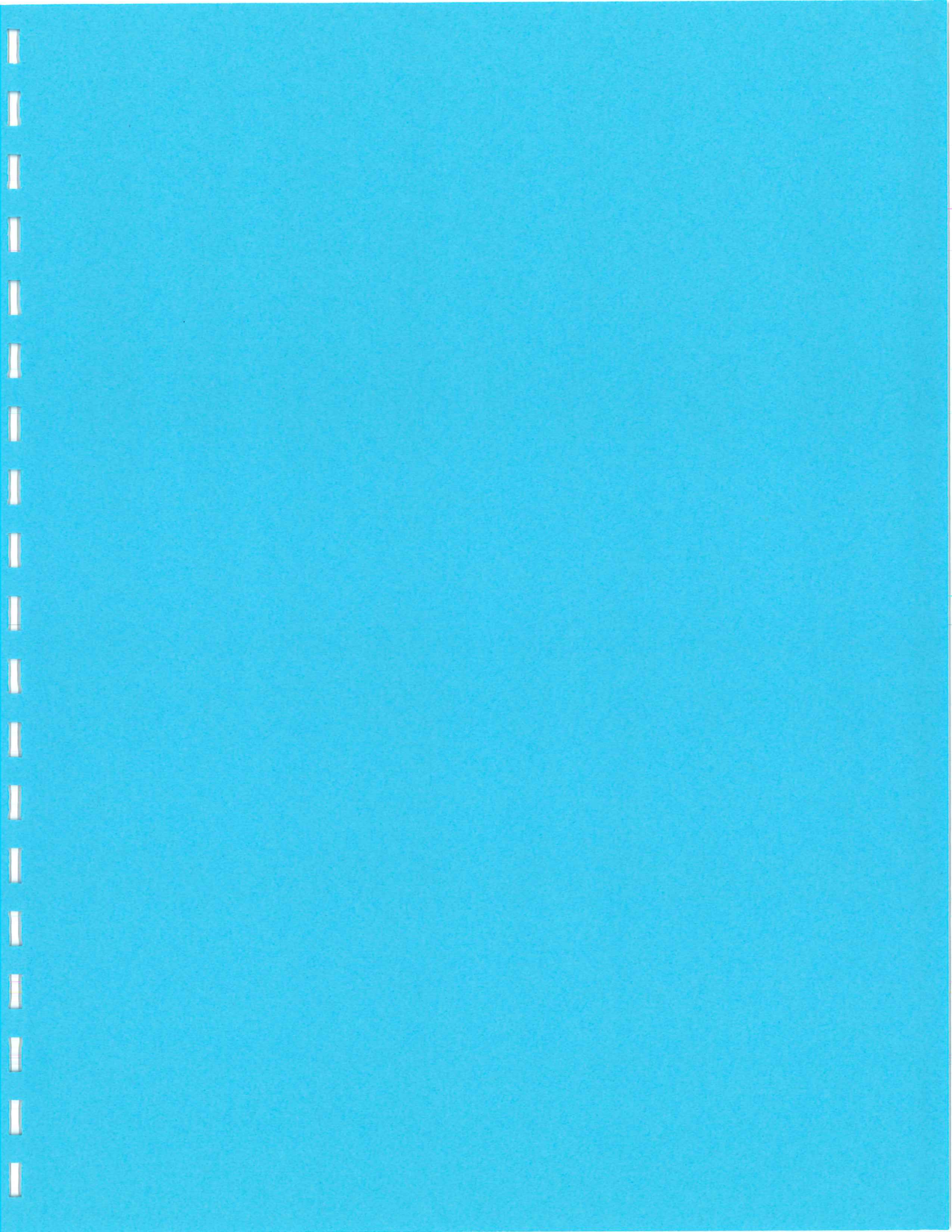
In any fiscal year when total general fund revenues exceed general fund expenses the surplus shall be deposited into the operating fund reserve until the target balance is achieved. If the operating fund reserve balance falls below the target amount the general fund shall transfer revenue into the operating reserve fund within three years regardless of the current fiscal year performance.

Kirtland Local Schools
General Fund Reserve Policy Summary
2018-2019 Fiscal Year

GENERAL FUND REVENUE 2018-2019	\$ 13,962,860
GENERAL FUND RESERVE POLICY 10%	\$ 1,396,286
GENERAL FUND RESERVE AS OF JUNE 30, 2017	\$ 1,459,458

KIRTLAND LOCAL SCHOOL DISTRICT
 OPERATING AND CAPITAL RESERVE FUND SUMMARY
 2007-2008 THROUGH 2020-2021

FISCAL YEAR	BUDGET RESERVE			CAPITAL RESERVE		
	DEPOSITS	WITHDRAWALS	BALANCE	DEPOSITS	WITHDRAWALS	BALANCE
2006-2007	\$ 180,000		\$ 180,000			
2007-2008			\$ 180,000			
2008-2009			\$ 180,000			
2009-2010	\$ 35,400		\$ 215,400			
2010-2011			\$ 215,400			
2011-2012			\$ 215,400			
2012-2013			\$ 215,400			
2013-2014	\$ 205,415		\$ 420,815	\$ 1,000,000	\$ 312,352	\$ 687,648
2014-2015	\$ 486,585		\$ 907,400		\$ 15,241	\$ 672,407
2015-2016			\$ 907,400		\$ (10,014)	\$ 682,421
2016-2017	\$ 590,276	\$ -	\$ 1,497,676		\$ 249,974	\$ 432,447
2017-2018	\$ -	\$ 125,000	\$ 1,372,676		\$ 160,000	\$ 272,447
2018-2019			\$ 1,372,676		\$ 160,000	\$ 112,447
2019-2020			\$ 1,372,676		\$ 160,000	\$ (47,553)
2020-2021						



OHIO DEPARTMENT OF EDUCATION
OFFICE OF BUDGET AND SCHOOL FUNDING
DISTRICT PROFILE REPORT FOR CITY, EXEMPTED VILLAGE AND LOCAL SCHOOL DISTRICTS

IRN: 047878

DISTRICT: Kirtland Local SD

COUNTY: Lake

CITY, E.V.
& LOCAL S.D.
STATEWIDE
AVERAGE

	DISTRICT DATA	SIMILAR DISTRICT AVERAGE	STATEWIDE AVERAGE
A - DEMOGRAPHIC DATA:			
1) SCHOOL DISTRICT AREA SQUARE MILEAGE (FY17)	25.00	55.10	67.94
2) DISTRICT PUPIL DENSITY (FY17)	48.29	33.25	41.39
3) TOTAL AVERAGE DAILY MEMBERSHIP (FY17)	1,207.34	1,831.75	2,812.07
4) TOTAL YEAR-END ENROLLMENT (FY17)	1,169.78	1,778.32	2,570.35
5) ASIAN STUDENTS AS % OF TOTAL (FY17)	0.68%	1.55%	2.37%
6) PACIFIC ISLANDER STUDENTS AS % OF TOTAL (FY17)	0.00%	0.06%	0.08%
7) BLACK STUDENTS AS % OF TOTAL (FY17)	0.34%	0.88%	14.48%
8) AMERICAN INDIAN/ALASKAN NATIVE STUDENTS AS % OF TOTAL (FY17)	0.00%	0.12%	0.12%
9) HISPANIC STUDENTS AS % OF TOTAL (FY17)	1.01%	2.14%	5.34%
10) WHITE STUDENTS AS % OF TOTAL (FY17)	96.35%	92.21%	72.70%
11) MULTIRACIAL STUDENTS AS % OF TOTAL (FY17)	1.62%	3.04%	4.92%
12) % OF DISADVANTAGED STUDENTS (FY17)	9.30%	13.89%	48.73%
13) % OF STUDENTS WITH LIMITED ENGLISH PROFICIENCY (FY17)	0.26%	0.77%	2.96%
14) % OF STUDENTS WITH DISABILITY (FY17)	10.70%	10.04%	14.42%
B - PERSONNEL DATA:			
15) CLASSROOM TEACHERS' AVERAGE SALARY (FY17)	\$71,769.55	\$62,704.10	\$60,432.82
16) % TEACHERS WITH 0-4 YEARS EXPERIENCE (FY17)	14.29%	19.84%	26.06%
17) % TEACHERS WITH 4-10 YEARS EXPERIENCE (FY17)	16.67%	19.73%	17.99%
18) % TEACHERS WITH 10+ YEARS EXPERIENCE (FY17)	69.05%	60.43%	55.95%
19) FTE NUMBER OF ADMINISTRATORS (FY17)	7.00	11.77	19.22
20) ADMINISTRATORS' AVERAGE SALARY (FY17)	\$112,431.71	\$84,215.15	\$80,981.84
21) PUPIL ADMINISTRATOR RATIO (FY17)	171.56	153.15	143.57
C - PROPERTY VALUATION AND TAX DATA:			
22) ASSESSED PROPERTY VALUATION PER PUPIL (TY16 [FY18])	\$269,289.19	\$212,902.91	\$148,683.30
23) RES & AGR REAL PROPERTY VALUATION AS % OF TOTAL (TY16 [FY18])	90.49%	86.07%	73.37%
24) ALL OTHER REAL PROPERTY VALUATION AS % OF TOTAL (TY16 [FY18])	5.58%	9.98%	20.44%
25) PUBLIC UTILITY TANGIBLE VALUE AS % OF TOTAL (TY16 [FY18])	3.93%	3.95%	6.19%
26) BUSINESS VALUATION AS % OF TOTAL (TY16 [FY18])	9.51%	13.93%	26.63%
27) PER PUPIL REVENUE RAISED BY ONE MILL PROPERTY TAX (TY16 [FY18])	\$269.29	\$212.90	\$148.68
28) TOTAL PROPERTY TAX PER PUPIL (TY16 [FY18])	\$11,376.15	\$7,885.03	\$5,830.83
29) ROLLBACK & HOMESTEAD PER PUPIL (FY17)	\$1,382.25	\$929.35	\$642.49
30) OSFC 3-YEAR ADJUSTED VALUATION PER PUPIL (FY18)	\$282,210.88	\$207,175.43	\$147,934.37
31) DISTRICT RANKING OF OSFC VALUATION PER PUPIL (FY18)	589	NA	NA
32) MEDIAN INCOME (TY15)	\$47,179.00	\$45,249.00	\$33,782.00
33) AVERAGE INCOME (TY15)	\$127,987.00	\$92,653.83	\$78,257.00
D - LOCAL EFFORT DATA:			
34) CURRENT OPERATING MILLAGE INCLUDING JVS MILLS (TY16 [FY18])	74.81	59.68	49.90
35) EFFECTIVE CLASS 1 MILLAGE INCLUDING JVS MILLS (TY16 [FY18])	40.96	34.39	30.94
36) EFFECTIVE CLASS 2 MILLAGE INCLUDING JVS MILLS (TY16 [FY18])	40.20	39.17	35.97
37) SCHOOL INSIDE MILLAGE (TY16 [FY18])	4.80	4.60	4.48
38) SCHOOL DISTRICT INCOME TAX PER PUPIL (FY17)	\$0.00	\$1,779.53	\$1,377.14
39) LOCAL TAX EFFORT INDEX (FY17)	0.8159	0.8468	1.0000
E - EXPENDITURE PER PUPIL DATA:			
40) ADMINISTRATION EXPENDITURE PER PUPIL (FY17)	\$2,070.29	\$1,450.11	\$1,548.26
41) BUILDING OPERATION EXPENDITURE PER PUPIL (FY17)	\$2,190.39	\$1,991.47	\$2,200.71
42) INSTRUCTIONAL EXPENDITURE PER PUPIL (FY17)	\$7,094.45	\$6,458.13	\$6,739.46
43) PUPIL SUPPORT EXPENDITURE PER PUPIL (FY17)	\$829.09	\$615.98	\$701.24
44) STAFF SUPPORT EXPENDITURE PER PUPIL (FY17)	\$290.65	\$341.71	\$413.45
45) TOTAL EXPENDITURE PER PUPIL (FY17)	\$12,474.87	\$10,857.40	\$11,603.12
F - REVENUE BY SOURCE DATA:			
46) STATE REVENUE PER PUPIL (FY17)	\$1,956.13	\$3,544.18	\$6,025.85
47) STATE REVENUE AS % OF TOTAL (FY17)	15.36%	28.81%	43.57%
48) LOCAL REVENUE PER PUPIL (FY17)	\$9,692.17	\$7,421.86	\$5,779.10
49) LOCAL REVENUE AS % OF TOTAL (FY17)	76.08%	60.33%	41.79%
50) OTHER NON-TAX REVENUE PER PUPIL (FY17)	\$818.18	\$935.90	\$1,038.90
51) OTHER NON-TAX REVENUE AS % OF TOTAL (FY17)	6.42%	7.61%	7.51%
52) FEDERAL REVENUE PER PUPIL (FY17)	\$272.16	\$400.19	\$985.01
53) FEDERAL REVENUE AS % OF TOTAL (FY17)	2.14%	3.25%	7.12%
54) TOTAL REVENUE PER PUPIL (FY17)	\$12,738.64	\$12,302.13	\$13,828.87
55) TOTAL FORMULA FUNDING PER PUPIL (FY17)	\$596.09	\$2,115.14	\$3,906.99
56) TOTAL FORMULA FUNDING AS % OF INCOME TAX LIABILITY (FY17)	5.62%	29.17%	91.83%
G - DISTRICT FINANCIAL STATUS FROM FIVE YEAR FORECAST DATA:			
57) SALARIES AS % OF OPERATING EXPENDITURES (FY17)	59.39%	55.87%	53.07%
58) FRINGE BENEFITS AS % OF OPERATING EXPENDITURES (FY17)	21.85%	21.25%	21.06%
59) PURCHASED SERVICES AS % OF OPERATING EXPENDITURES (FY17)	13.28%	17.45%	21.10%
60) SUPPLIES & MATERIALS AS % OF OPERATING EXPENDITURES (FY17)	3.20%	3.37%	3.07%
61) OTHER EXPENSES AS % OF OPERATING EXPENDITURES (FY17)	2.27%	2.06%	1.70%

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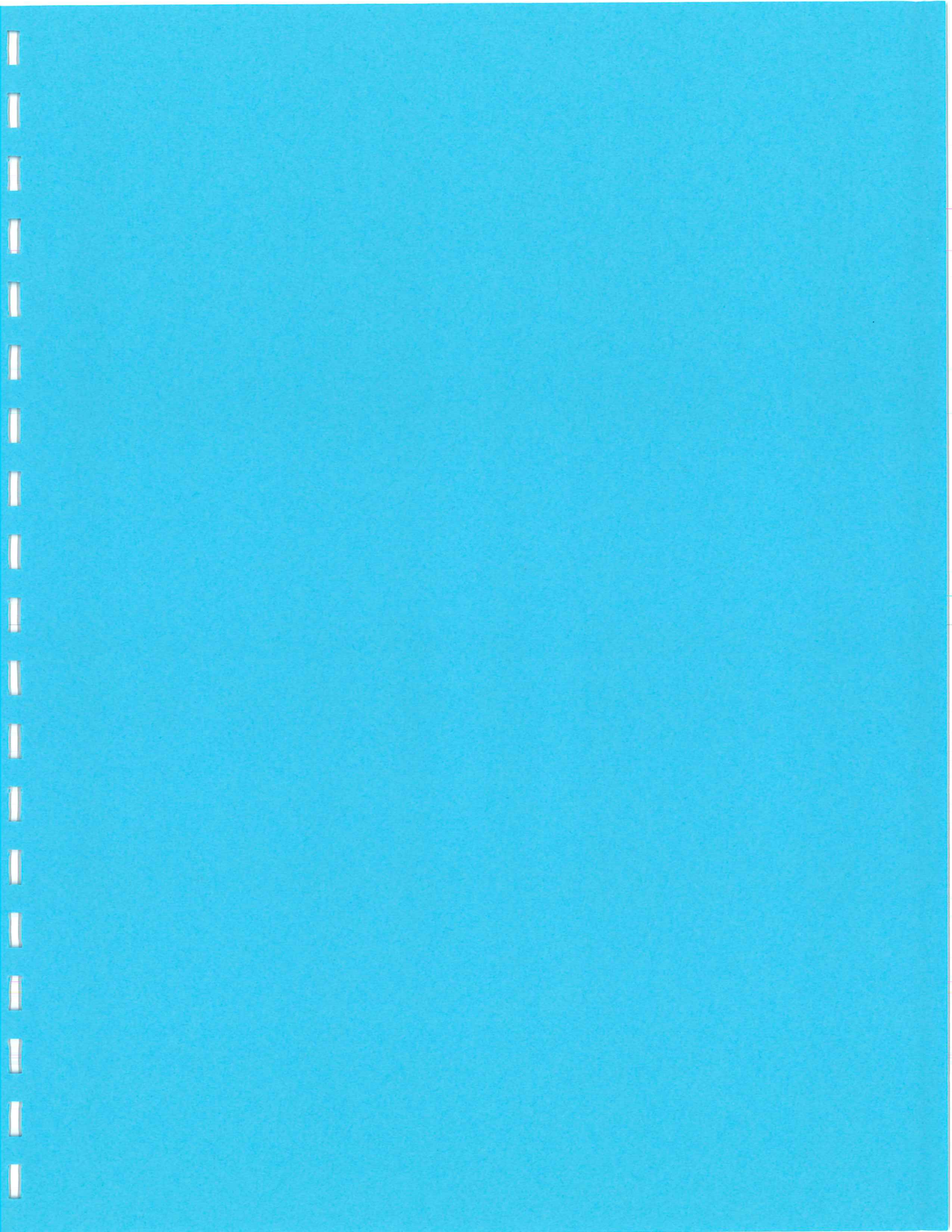
Fiscal Year 2015 Similar Districts Grouping

Comparing District: Kirtland Local(Lake) ▼

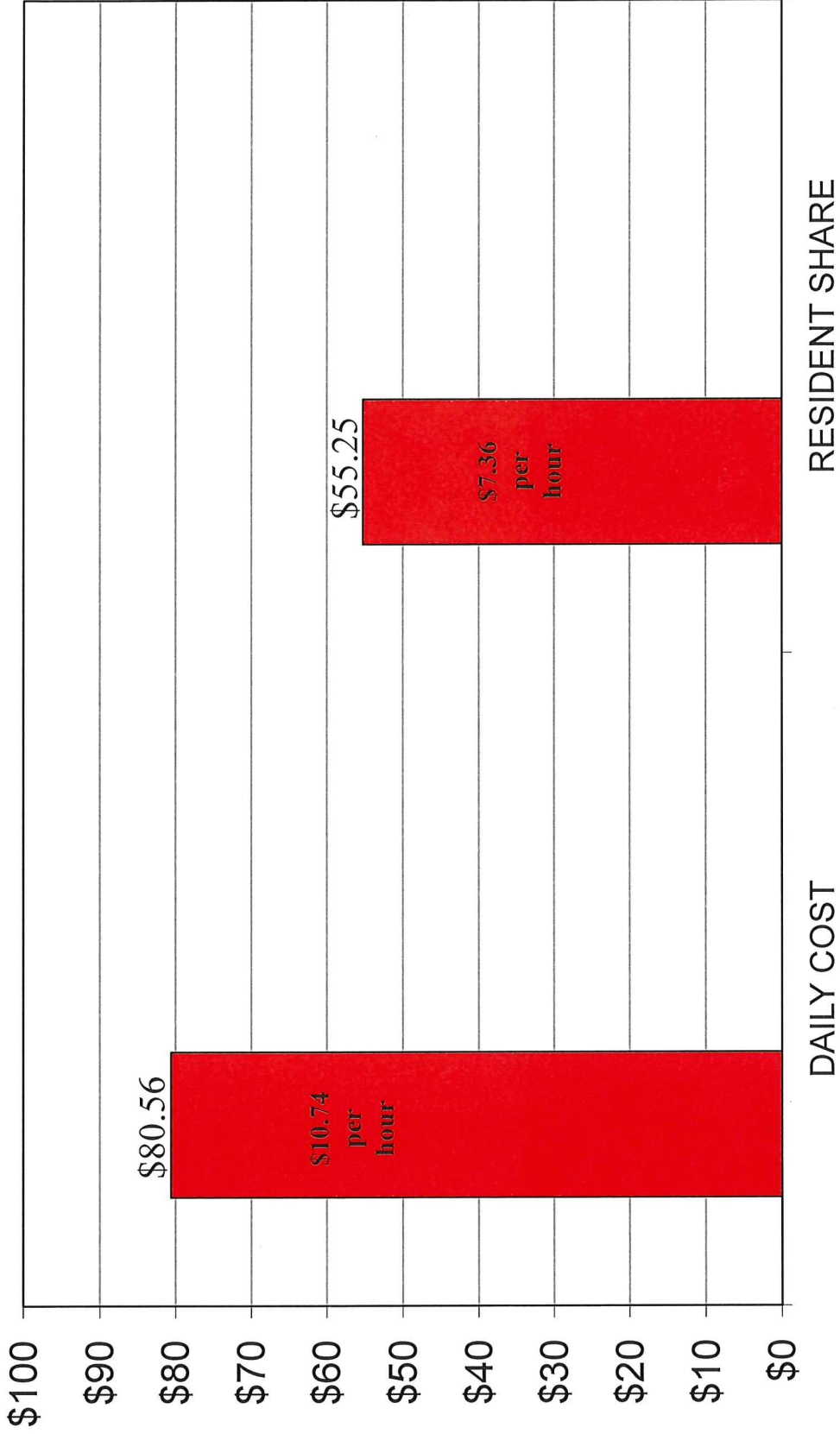
Fiscal Year: 2015 ▼ Run

Sorted by: Most to Least Similar

Rank	IRN	District	County	Average Daily Membership (ADM)	Poverty (as % of ADM)	% of Population Administrative or Professional Occupations	Median Income	% of Population with College Degree or More	% Agricultural Property	Population Density	Non-Residential & Non-Agricultural Per Pupil	% Minority Students
0	47878	Kirtland Local	Lake	1,173	10.0	49.4	53,374	40.7	5.0	313.3	26,557	2.0
1	47225	West Geauga Local	Geauga	2,105	14.0	45.6	51,925	38.5	7.4	346.4	23,975	5.0
2	48314	Canfield Local	Mahoning	2,664	15.0	46.4	52,118	41.9	2.5	611.8	30,299	4.0
3	48496	Highland Local	Medina	3,144	9.0	47.6	60,307	41.1	10.7	222.9	19,997	2.0
4	45948	Minster Local	Auglaize	865	9.0	33.6	46,053	27.1	16.5	139.8	34,486	3.0
5	46862	Bloom-Carroll Local	Fairfield	1,902	19.0	32.6	51,053	24.2	12.1	198.1	30,401	3.0
6	48348	Poland Local	Mahoning	2,105	15.0	39.6	45,350	37.9	1.1	830.6	33,379	5.0
7	50328	Fairbanks Local	Union	979	14.0	32.6	51,271	26.9	40.2	50.8	19,745	4.0
8	49759	Anna Local	Shelby	1,231	14.0	32.4	44,638	22.8	29.9	79.3	27,640	3.0
9	45955	New Bremen Local	Auglaize	826	10.0	33.9	41,454	22.0	15.7	129.4	23,485	2.0
10	47985	Johnstown-Monroe Local	Licking	1,554	25.0	39.2	42,996	22.3	9.4	188.4	28,541	4.0
11	44313	Mariemont City	Hamilton	1,647	10.0	52.0	57,233	57.1	0.1	2,188.4	32,574	7.0
12	45617	Tipp City Exempted Village	Miami	2,443	16.0	38.8	44,469	30.3	3.2	521.1	34,862	5.0
13	50468	Wayne Local	Warren	1,484	22.0	35.2	44,442	26.0	11.8	175.8	34,323	5.0
14	48611	Bethel Local	Miami	996	17.0	38.7	48,789	24.7	11.4	168.4	19,353	7.0
15	48033	Northridge Local	Licking	1,274	23.0	37.3	45,401	22.2	29.7	62.2	17,067	4.0
16	47183	Chardon Local	Geauga	2,887	15.0	40.4	47,065	31.7	9.9	283.6	36,299	5.0
17	45393	Granville Exempted Village	Licking	2,417	7.0	52.3	70,492	61.9	5.6	327.6	21,184	4.0
18	44289	Madeira City	Hamilton	1,352	7.0	59.2	65,633	53.1	0.0	2,565.0	24,505	6.0
19	45187	Ada Exempted Village	Hardin	907	31.0	38.2	35,476	38.5	23.5	183.1	16,775	4.0
20	46748	Big Walnut Local	Delaware	3,039	18.0	44.2	52,860	33.6	5.5	178.0	20,078	7.0



KIRTLAND LOCAL SCHOOLS
2017-2018 BUDGET
DAILY COST TO EDUCATE A STUDENT



BOARD OF EDUCATION
KIRTLAND LOCAL SCHOOL DISTRICT
KIRTLAND, OHIO

RESOLUTION _____

ADOPTION OF 2018-2019 ANNUAL APPROPRIATIONS

WHEREAS, the Kirtland Local School District Board of Education on May 21, 2018 adopted an update to the Five-Year Fiscal Plan; and

WHEREAS, the Five-Year Forecast has established a General Fund appropriations target for the 2018-2019 Fiscal Year; and

WHEREAS, the May 8, 2018 request for a new 5.9 mill operating levy was not successful, the Board of Education and Finance Committee determined that as a result of current and future general fund deficit spending, the 2018-2019 general fund target spending must be reduced; and

WHEREAS, the Treasurer and Superintendent, have prepared the 2018-2109 Annual Appropriations in accordance with the Board of Education and Finance Committee guidance; and

WHEREAS, members of the Finance Committee met and reviewed the 2018-2019 Annual Appropriations on June 11, 2018 and after discussion and analysis, recommended Board of Education approval; and

NOW, THEREFORE BE IT RESOLVED, that the Kirtland Local School District Board of Education adopt the 2018-2019 Annual Appropriations; and

BE IT FURTHER RESOLVED, that the Treasurer be directed to certify a copy of this resolution to the Lake County Auditor.

ADOPTED: June 18, 2018

ATTEST: _____
Treasurer

President

